

MINUTES OF REGULAR MEETING OF COUNCIL

The Council of the Village of Centerville, County of Montgomery and the State of Ohio, met in regular session in the Council Chamber August 25, 1947 with the Mayor E.W. Bradstreet presiding. Present: J. Mason McClure, Don Schell, Robert H. Fox, Grafton E. Shawen, Robert J. Schweizer and W.H. Puterbaugh.

The minutes of the meeting held August 11, 1947 were read and approved.

It was moved by Mr. McClure, seconded by Mr. Puterbaugh and carried that the following bills be approved for payment.

General Fund

V.138-	James R. Smith-Sal. 2nd. 2 wks. Aug.	\$101.00
V.139-	Public Employes Ret. System-5% Smith's Sal.	10.00
V.140- -.. Campbell's ..	4.00
V.143-	The Dayton Power and Light- St. Lights	51.75
V.144-	The Ohio Bell Tel. Co.-Aug. Service	5.50

St. Maint.(G) Fund-

V.141-	Edw. Gebhart-Labor	1.25
V.142-	The Dayton Power & Light-Traffic Light	6.00

General Bond Ret. Fund

V.145-	The Winters National Bank-Bond & Int.Acct.	560.00
		<u>739.50</u>

It was moved by Mr. Puterbaugh, seconded by Mr. Fox and carried that Resolution No. 3- 1947 be passed. The Resolution

determining to submit to the electors of the Village of Centerville the question of issuing bonds for constructing a sanitary sewerage system. Be it resolved by the Council of the Village of Centerville, Montgomery County, Ohio:

Section 1. That for the purpose of constructing a sanitary sewerage system, it is necessary to issue bonds of said Village in an amount estimated as \$30,000, and that it is necessary to levy a tax outside of the constitutional ten mill tax limitation to pay the interest on and to retire said bonds; that the question of issuing ^{said} bonds and of levying such tax shall be submitted to the electors of said Village at the regular election to be held on November 4, 1947; that Council estimates that the approximate date of said bonds will be January 1, 1948, that said bonds will be paid in twenty-five annual installments maturing in substantially equal amounts during a period of twenty-five years after the authorization thereof, and will bear interest at a rate now estimated at 3% per annum, payable semi-annually.

Section 2. That the Clerk be and he is hereby directed to certify a copy of this resolution to the auditor of Montgomery County for his calculation of the average annual tax levy required throughout the life of the bonds to pay the interest on and to retire said bonds, assuming that they are all issued in one series and that the amount of the tax list of this Village remains the same throughout the life of ~~the~~ said bonds, which certification shall be made not less than fifty days prior to the date of said election."

A roll call was ordered which resulted in _ eyes being cast in favor of the motion.

It was moved by Mr. McClure, seconded by Mr. Shawen and carried that Resolution No. 4-1947 be passed, The Resolution,"

"Determining to submit to the electors of the Village of Centerville the question of issuing bonds for paying the assessable portion of the cost of constructing sanitary sewers. Be it resolved by the Council of the Village of Centerville, Montgomery County, Ohio:

Section 1. That for the purpose of paying the assessable portion of the cost of constructing sanitary sewers, it is necessary to issue bonds of said Village in an amount estimated as \$200,000. and that it is necessary to levy a tax outside of the constitutional ten mill tax limitation to pay the interest on and to retire said bonds; that the question of issuing said bonds and of levying of such tax shall be submitted to the electors of said Village at the regular election to be held on November 4, 1947; that Council estimates that the approximate date of said bonds will be January 1, 1948, that said bonds will be paid in twenty annual installments maturing in substantially equal amounts during a period of twenty years after the authorization thereof, and will bear interest at a rate now estimated at 3% per annum, payable semi-annually.

Section 2. That the Clerk be and he is hereby directed to certify a copy of this resolution to the auditor of Montgomery County for his calculation of the average annual tax levy required throughout the life of the bonds to pay the interest on and to retire said bonds, assuming that they are all issued in one series and that the amount of the tax list of this Village remains the same throughout the life of said bonds, which certification shall be made not less than fifty days prior to the date of said election"

A roll call was ordered which resulted in 6 ayes in favor of the motion. Members of the Board of Public Affairs and Mr. Ralph L. Woolpert entered into the discussion on the financing of the proposed Sanitary Sewer System.

* It was moved by Mr. Puterbaugh, seconded by Mr. Schell and carried that the meeting adjourn.

Attest:

J. E. Howe
Clerk

Approved:

Ernest H. Bradstreet
Mayor