



# *City of Centerville*



## 2021 - 2025 ANNUAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

December 21, 2020

**MISSION:** The City of Centerville delivers exceptional services through thoughtful governance to ensure progress and stability.

## VISION

Centerville is a thriving, financially sound, diverse city which values community, economic growth and education. We embrace the core values of accountability, integrity, responsiveness and leadership in governance. Centerville is a community inspired by its own sense of history, stability, progress and is:

- Characterized by diverse, desirable neighborhoods with welcoming gateways and tree-lined streets
- Enhanced by multiple bustling unique business centers, including a vibrant historic downtown
- Known for engaged citizens and dedicated volunteers
- Enriched by robust economic growth and job creation
- Home to worldwide arts, recreational and cultural programs and competitions
- Recognized for its nationally-acclaimed and award-winning schools, parks and libraries
- Acknowledged for outstanding value in the delivery of municipal services and public safety



# City of Centerville

## VALUES

### *We value:*

**Accountability** – ensuring a personal commitment to its customers with responsibility to deliver sound, ethical governance

**Community** – contributing to a responsive and thriving place to live, work, learn and play, while embracing history and traditions

**Economic Growth** – providing support for business development to enhance our region’s quality of life

**Education** – supporting diverse and quality educational opportunities for lifelong learning

**Integrity** – practicing ethical, accountable and trustworthy behavior in the stewardship of City services and resources

**Leadership** – securing the respect and trust of our community and region while leading by example and adhering to the City’s Mission, Vision and Values

**Responsiveness** – addressing the needs of our citizens, businesses, customers and neighbors in a courteous, efficient and innovative manner

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**Responsiveness** – addressing the needs of our citizens, businesses, customers and neighbors in a

adhering to the City’s Mission, Vision and Values

# 2020 SUMMARY PROJECTED

<b>Beginning Balance (1/1/2020)</b>	<b>\$37,251,460</b>
<b>Revenue</b>	<b>51,120,909</b>
<b>Expenses</b>	<b><u>(47,524,082)</u></b>
<b>Ending Balance (12/31/2020)</b>	<b>\$40,848,287</b>

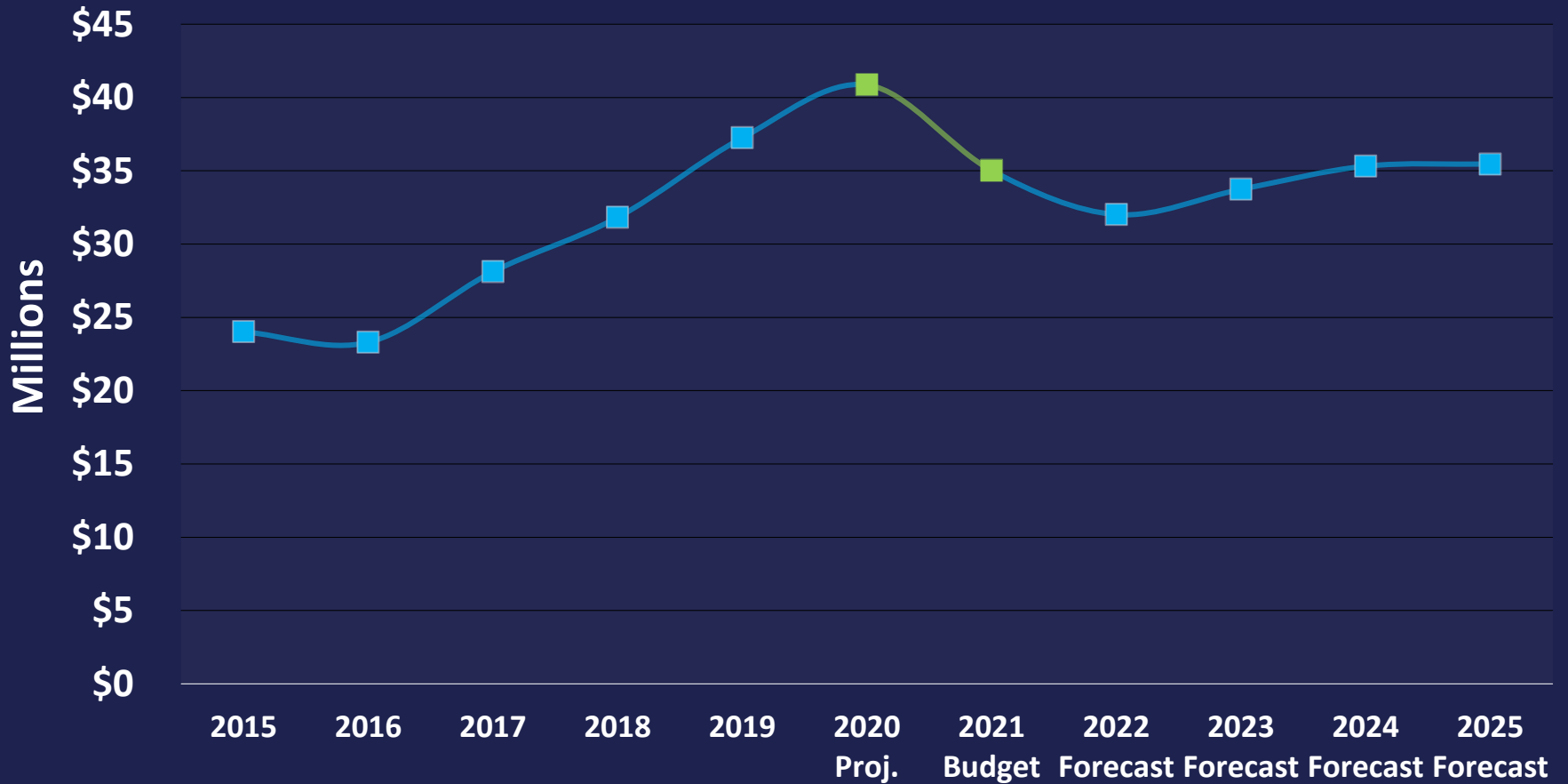


# 2021 BUDGET SUMMARY

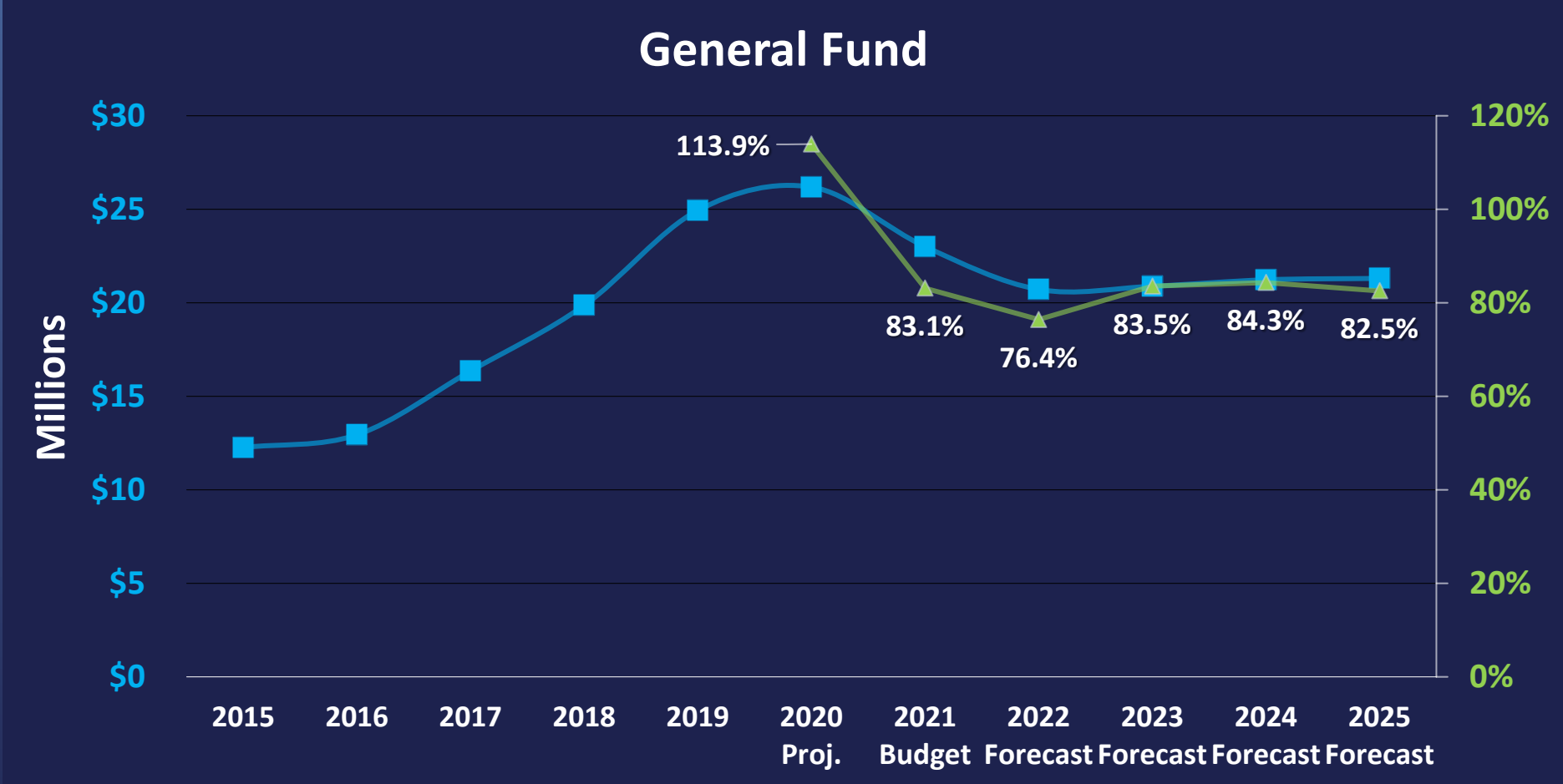
<b>Beginning Balance (1/1/2021)</b>	<b>\$40,848,287</b>
<b>Revenue</b>	<b>47,195,117</b>
<b>Expenses</b>	<b><u>(53,034,204)</u></b>
<b>Ending Balance (12/31/2021)</b>	<b>\$35,009,200</b>

# ENDING FUND BALANCE

## All Funds



# GENERAL FUND ENDING BALANCE



Strategic Plan Goal: 3.3.1  
 Target per Fund Balance Policy (ORD. 20-20) is 50%-100%



# 2021 Revenue



# MAJOR REVENUE SOURCES: ALL FUNDS

## General Fund

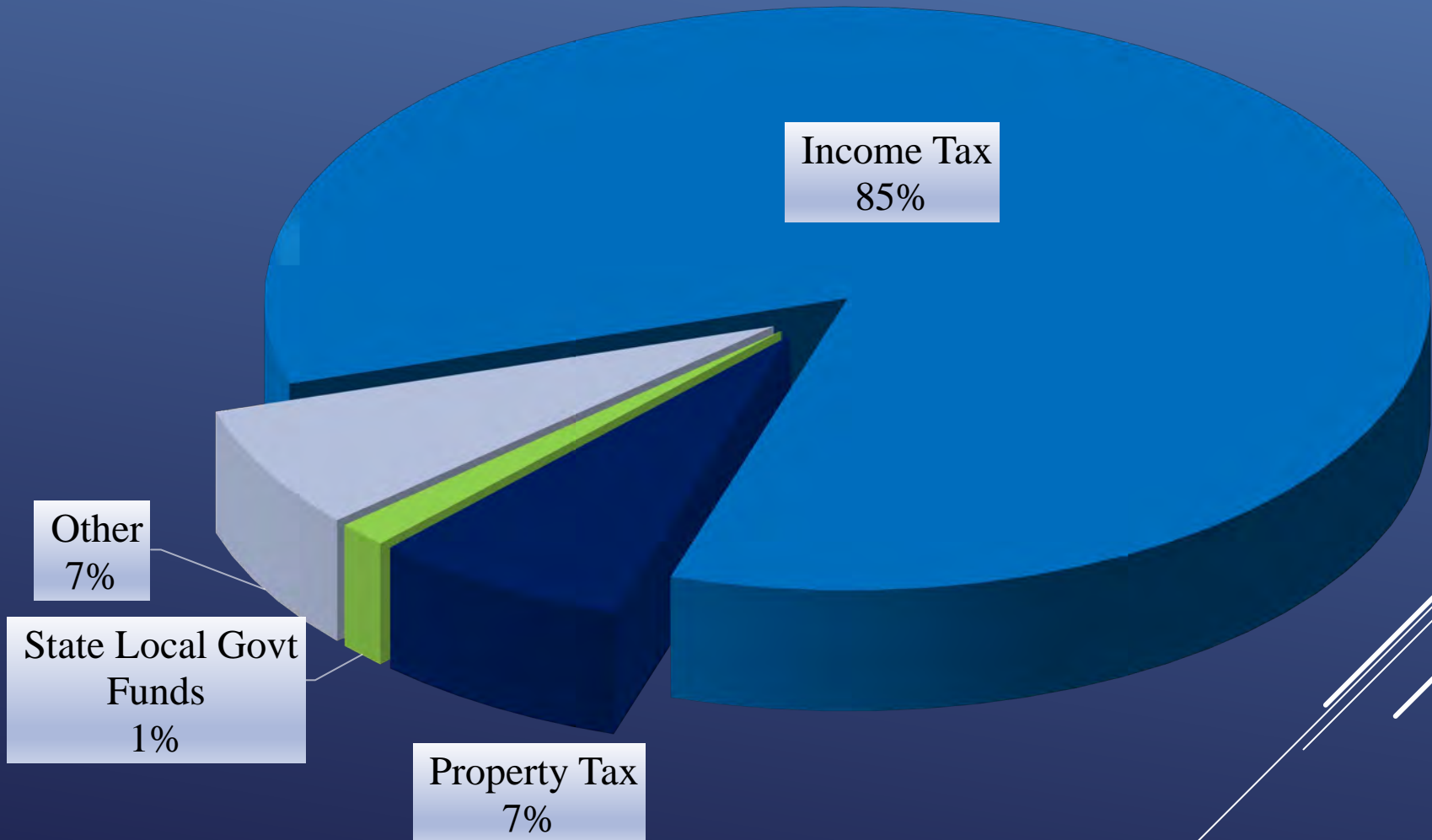
	<u>2021 Budget</u>	<u>Change from 2020 Budget</u>
▶ Income Tax	\$20,717,864	+2.30%
▶ Property Tax (Excluding TIF)	1,744,679	+4.80%
▶ Local Government Funding	345,000	-9.30%
▶ Investment Earnings	150,000	-50.00%

## Other Funds

▶ Gas/Motor Vehicle Tax	1,509,800	-1.40%
▶ Yankee Trace	3,484,000	+2.00%
▶ Waste Collection Fees	1,416,000	+0.80%



# GENERAL FUND REVENUE SOURCES



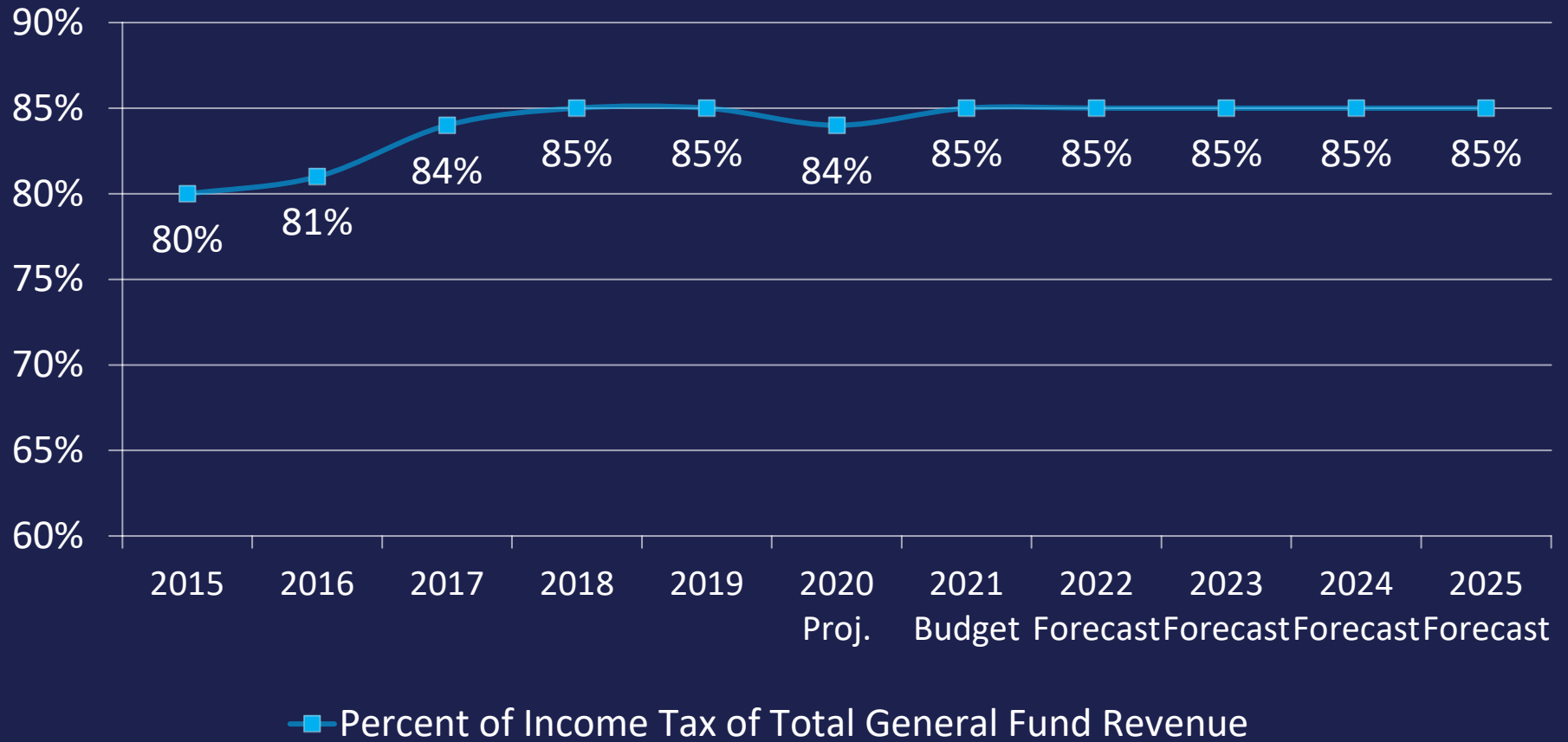


# SOURCES OF REVENUE: INCOME TAXES



# INCOME TAX REVENUE

## CONTINUED RELIANCE ON INCOME TAX REVENUE



# INCOME TAX RATE FOR MONTGOMERY COUNTY MUNICIPALITIES

Moraine	2.50%	Clayton*	1.50%
Oakwood *	2.50%	Riverside*	1.50%
Dayton	2.50%	Germantown*	1.25%
Huber Heights	2.25%	Farmersville*	1.00%
Kettering	2.25%	New Lebanon*	1.00%
Miamisburg	2.25%	Union	1.00%
Trotwood	2.25%		
West Carrollton	2.25%		
<b>Centerville</b>	<b>2.25%</b>		
Brookville *	2.00%		
Vandalia	2.00%		
Englewood	1.75%		

*\* Municipalities that do not offer full tax credit.*



# STATE THREATS TO THE LOCAL INCOME TAX

## ▶ **Centralized collection in Columbus- HB 49**

- ▶ Reduces ability at the local level to collect taxes on a timely basis, to pursue uncollected taxes, reporting analysis, and to ensure accuracy.
- ▶ Ohio Supreme Court ruled the centralized collection of municipal net profits is constitutional.
- ▶ Supreme Court also ruled that it is unconstitutional for the state to charge the 0.5% fee to the municipality to cover the State of Ohio's administrative costs.

## ▶ **SB 352 and HB 754**

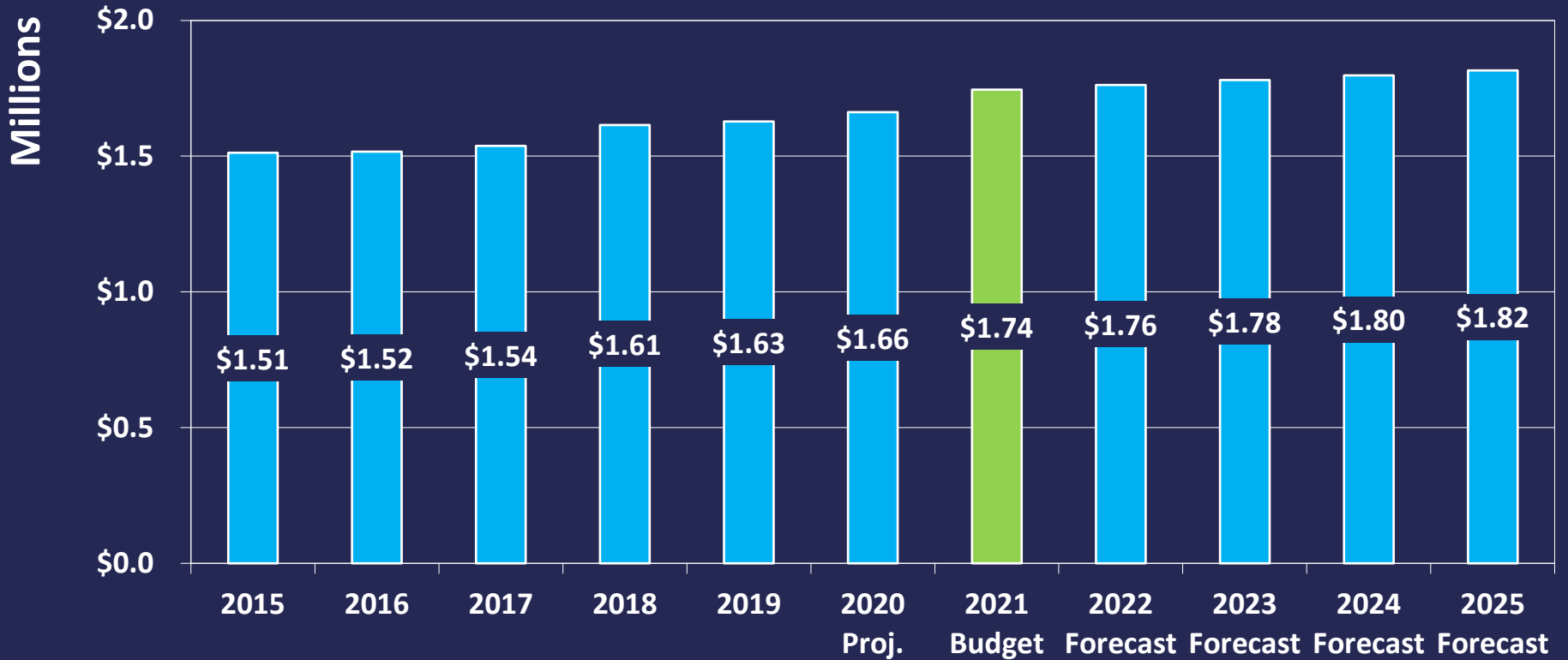
- ▶ Would repeal Section 29 of HB 197, which allows municipalities to collect income tax from the jurisdiction where the employer is located rather than an employee's work-from-home location.



# SOURCES OF REVENUE: PROPERTY TAXES



# PROPERTY TAX REVENUE





# PROPERTY TAX RATES (IN MILLS) FOR MONTGOMERY COUNTY MUNICIPALITIES

New Lebanon	25.20	Germantown	7.66
Trotwood	23.80	Miamisburg	7.03
Union	23.53	Kettering	6.67
Clayton	13.78	West Carrollton	6.25
Farmersville	12.64	Vandalia	4.14
Riverside	11.34	Moraine	2.50
Englewood	11.33	<b>Centerville</b>	<b>2.35</b>
Huber Heights	11.29	Brookville	1.30
Oakwood	10.05		
Dayton	10.00		

# PROPERTY TAX DOLLAR

CW Parks  
2.92%

WC Library  
3.06%

Washington  
Township  
11.06%

County  
23.67%

School District  
56.69%



**CITY**  
**2.60%**

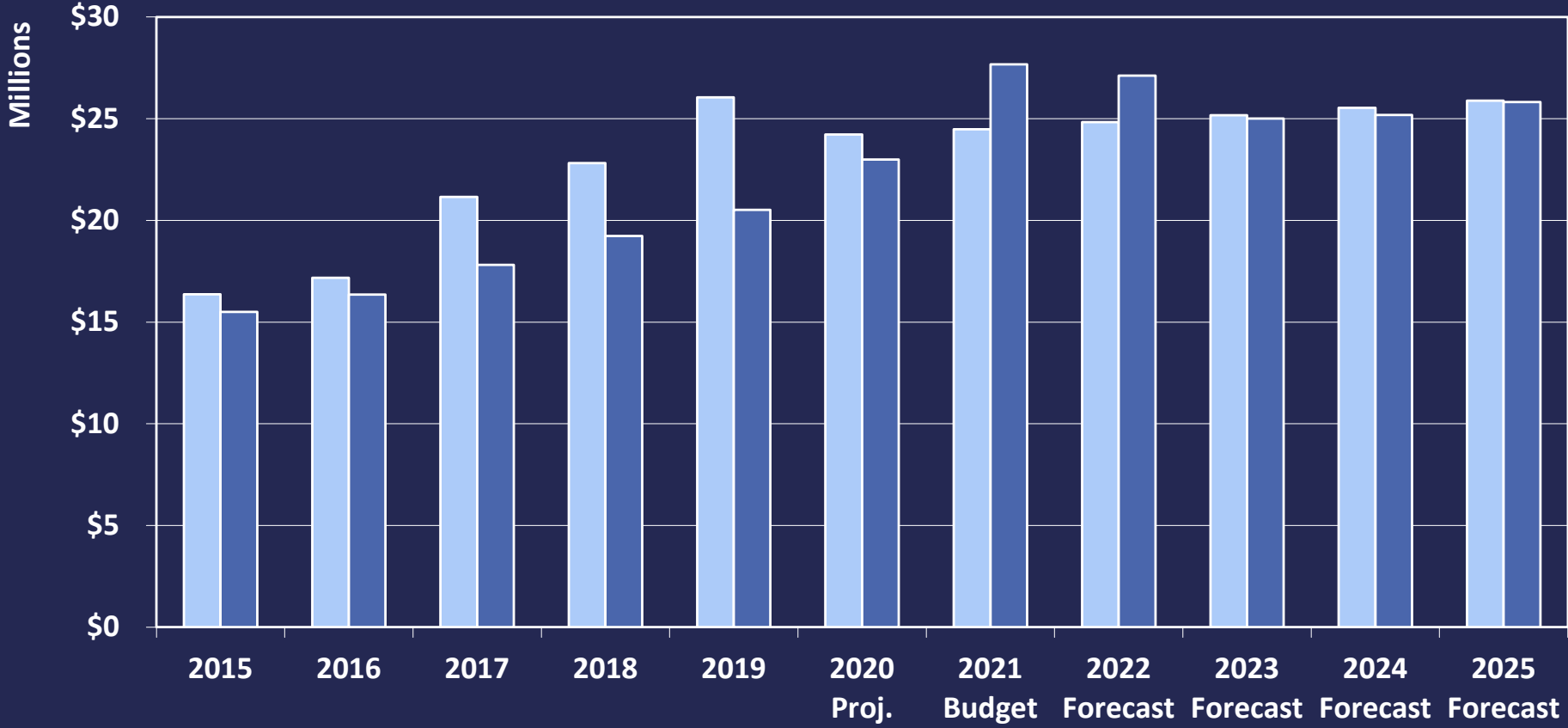


# 2021 EXPENSES





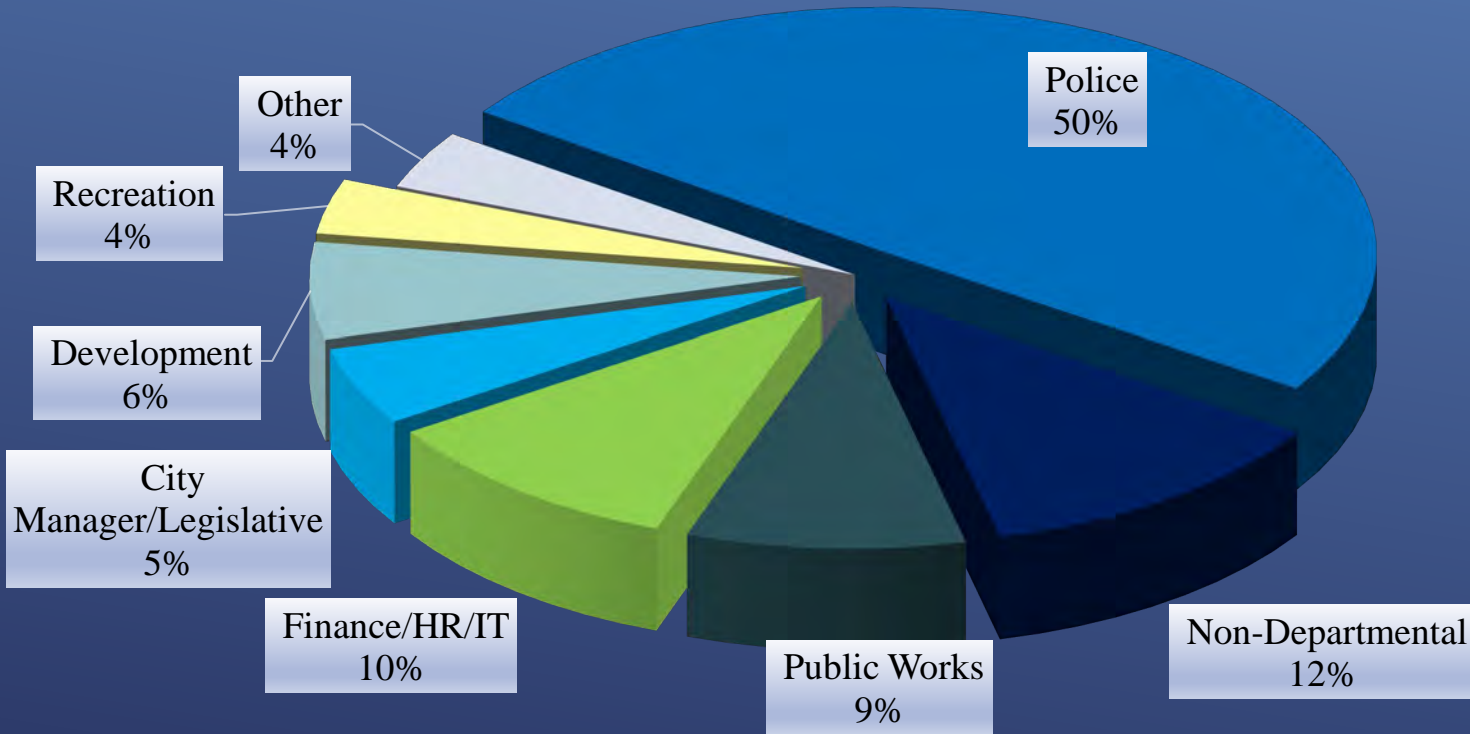
# GENERAL FUND REVENUE AND EXPENSES



■ Revenues    
 ■ Expenses



# GENERAL FUND EXPENSE DISTRIBUTION BY DEPARTMENT (EXCLUDES TRANSFERS)



**Non-departmental:** includes tax refunds, workers compensation, property insurance, and various partnerships.

**City Manager:** includes the City Council, Clerk of Council, and City Manager's Office.

**Finance:** includes human resources, income tax, finance, and IT.

**Public Works:** includes engineering and admin.

**Development:** includes planning, economic development, building inspection, and code enforcement.

**Recreation:** includes Benham's Grove, Stubbs Park, and volunteer boards and commissions.

# GENERAL FUND TRANSFERS

- ▶ \$10,176,206 (36.80% of total 2021 General Fund Budget)
- ▶ Street Maintenance Fund- \$1,900,000
- ▶ Unvoted Debt- \$65,570
- ▶ Capital Improvements Fund- \$7,500,000 (\$4.00 million in 2019; \$6.00 million in 2020)
- ▶ Central Vehicle Purchase Fund- \$200,000
- ▶ Capital Equipment Purchase Fund - \$450,000
- ▶ Insurance Deductible Fund - \$20,000
- ▶ Cornerstone Park Maintenance Fund - \$40,456

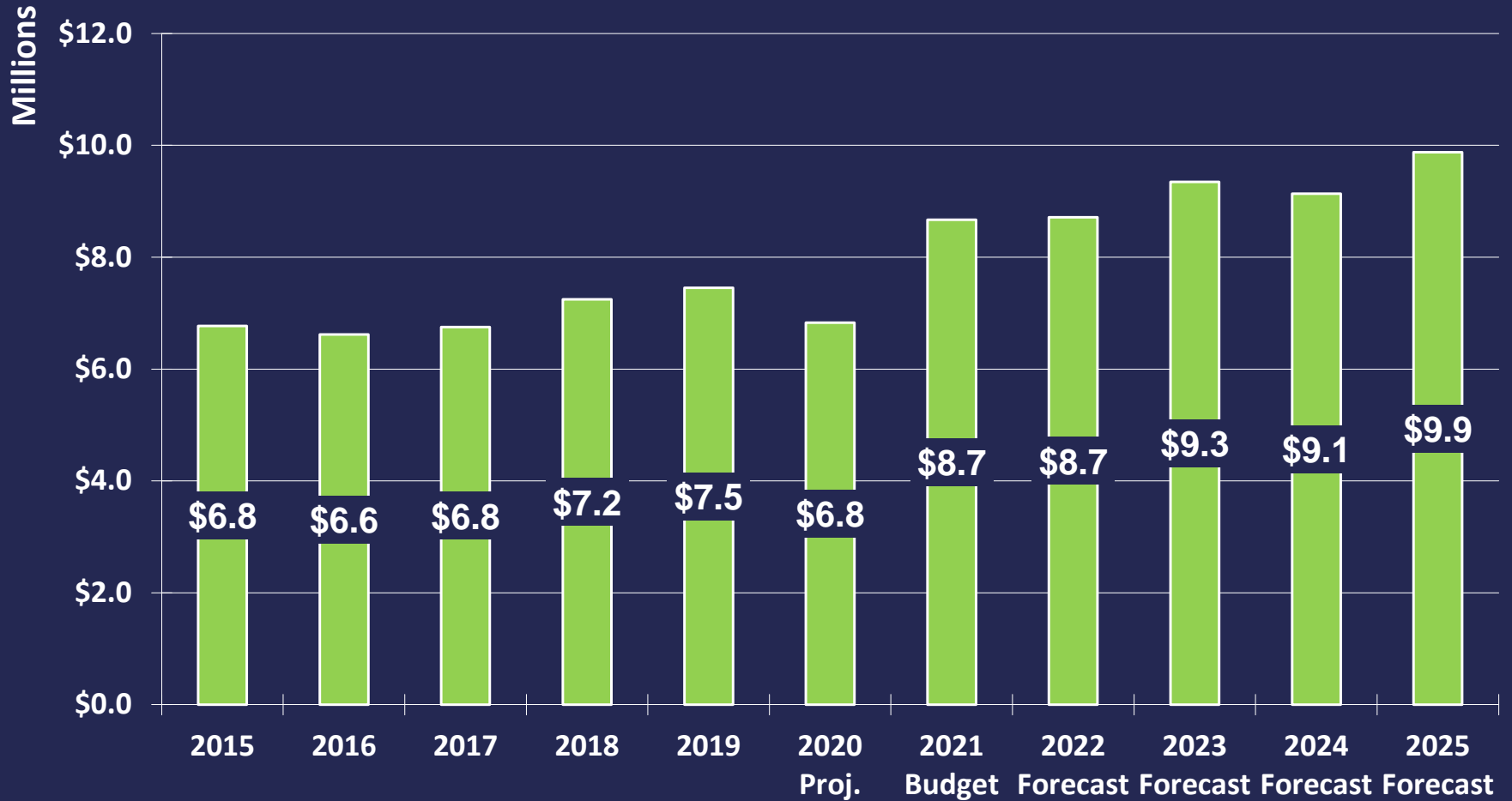




POLICE

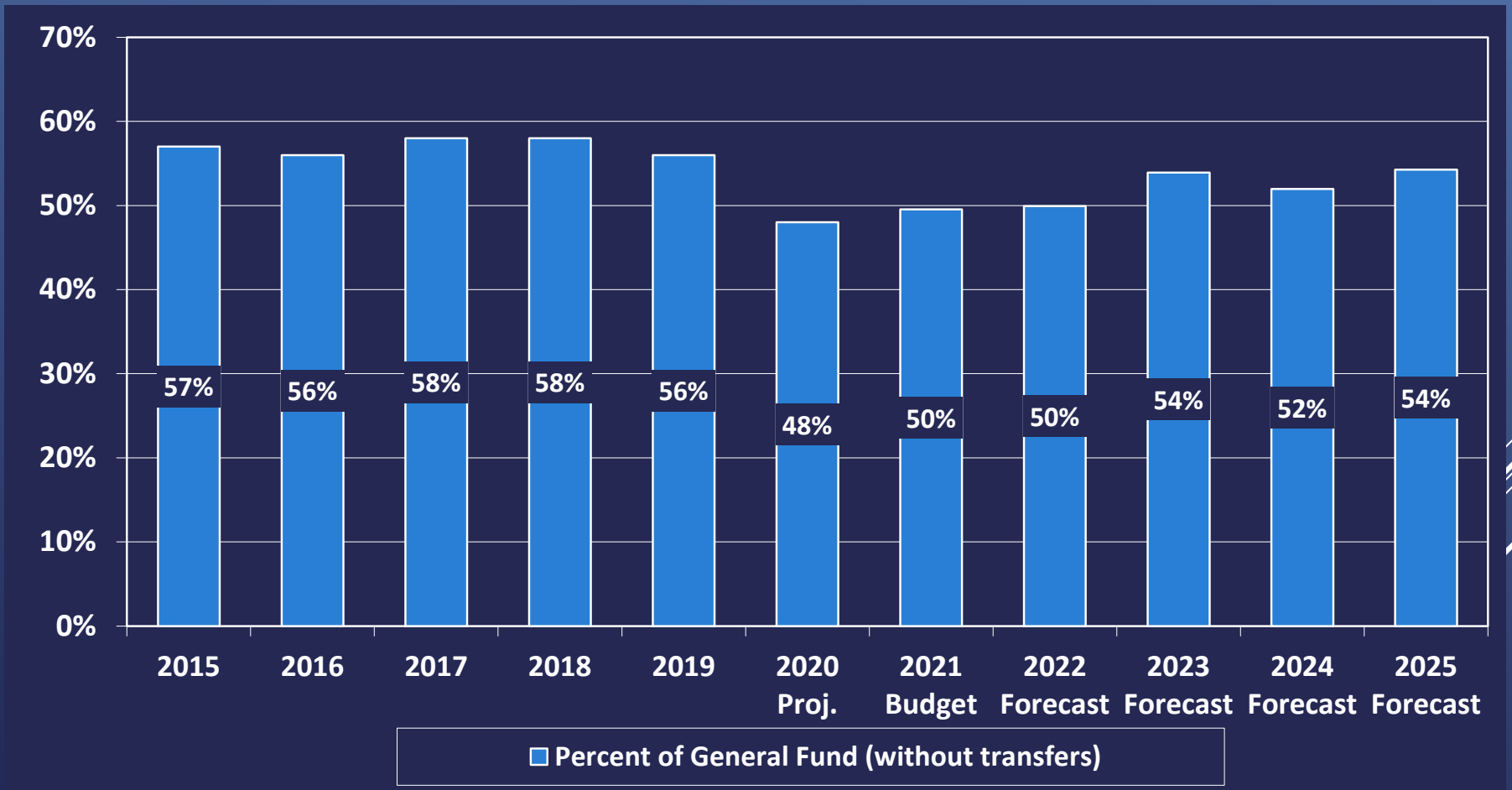


# POLICE EXPENSES



Actual Expenses

# POLICE EXPENSES AS A PERCENT OF GENERAL FUND



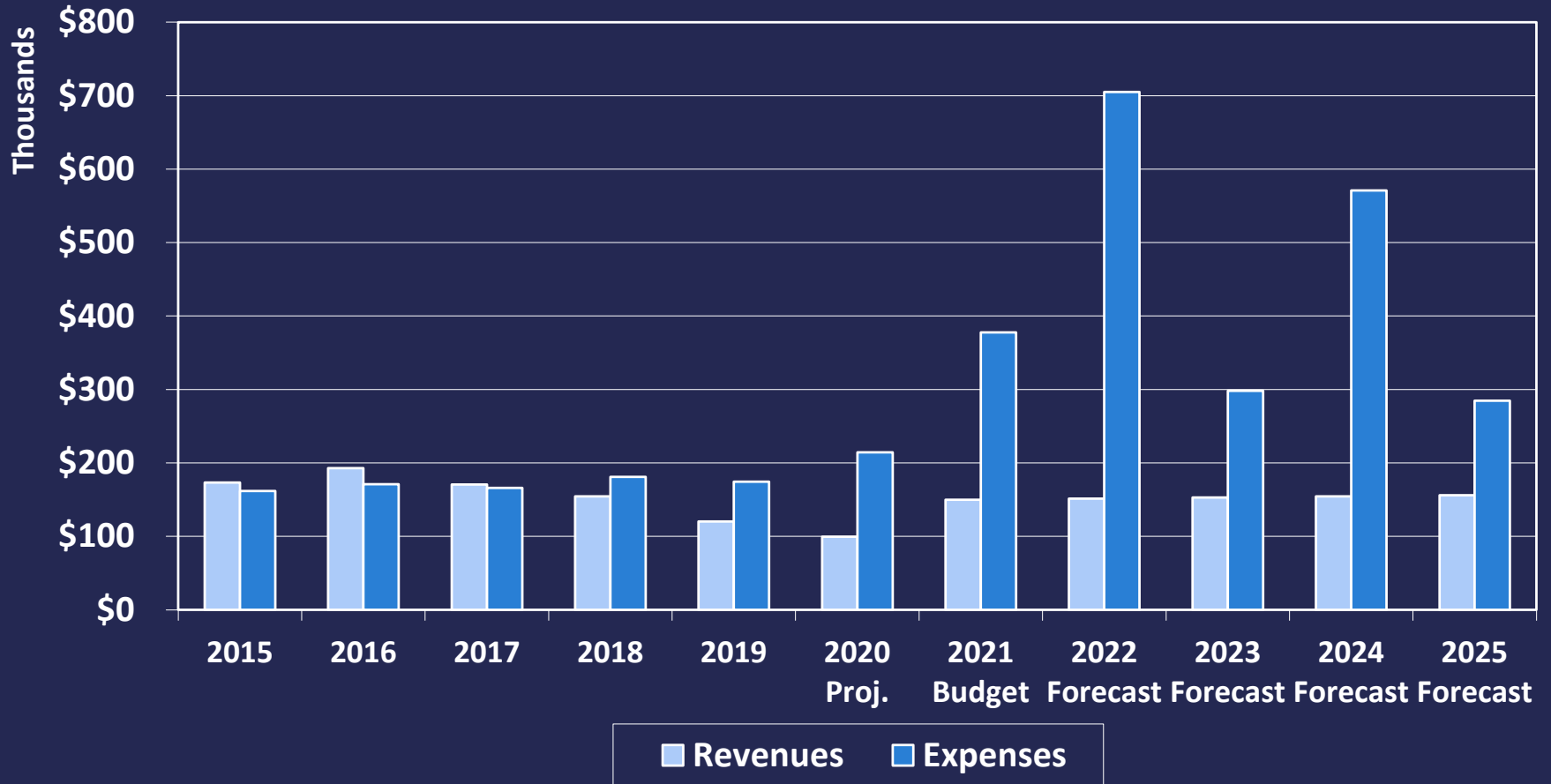




BENHAM'S GROVE



# BENHAM'S GROVE REVENUE AND EXPENSES



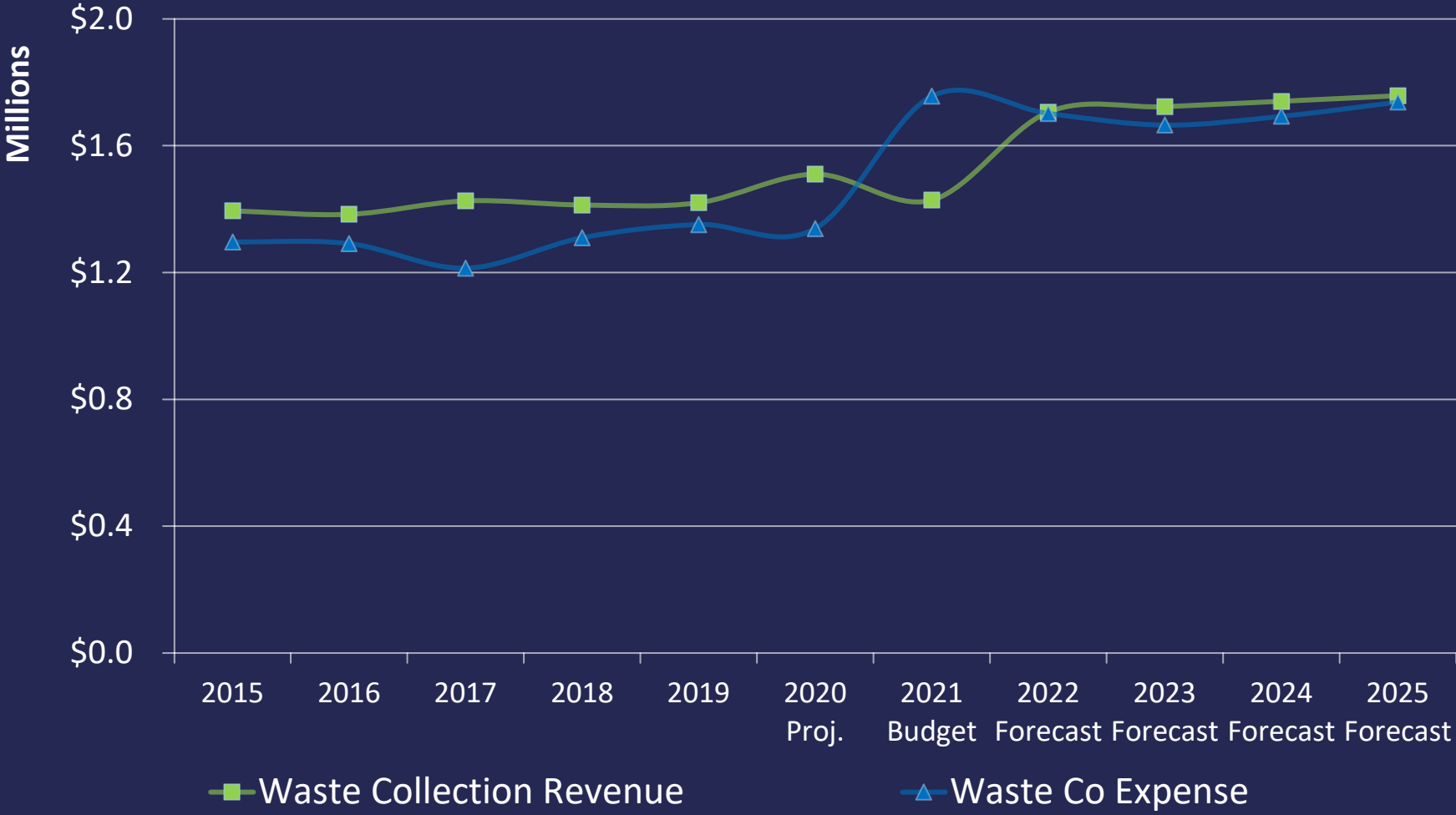


# WASTE COLLECTION





# WASTE COLLECTION FUND REVENUE AND EXPENSES

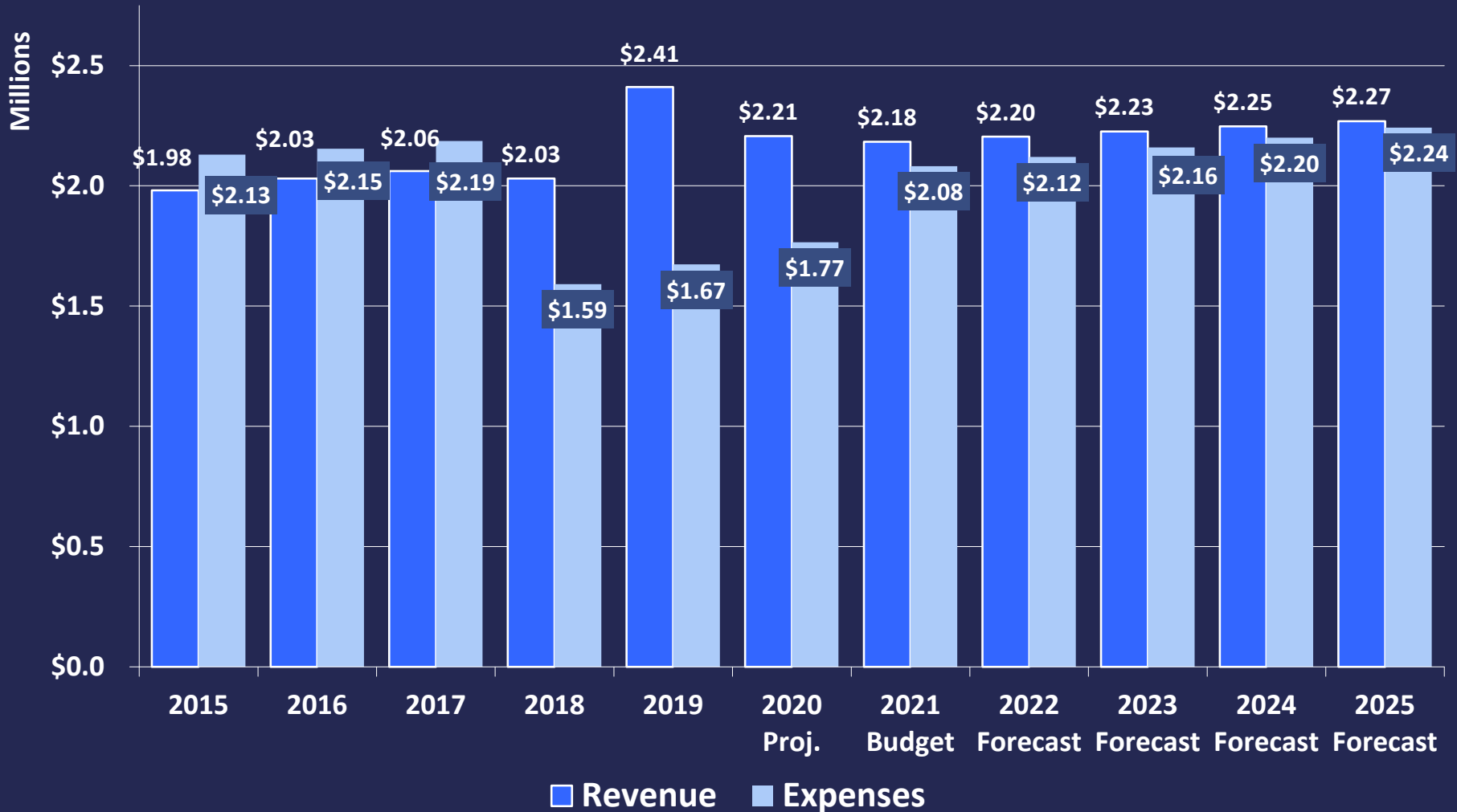




# YANKEE TRACE



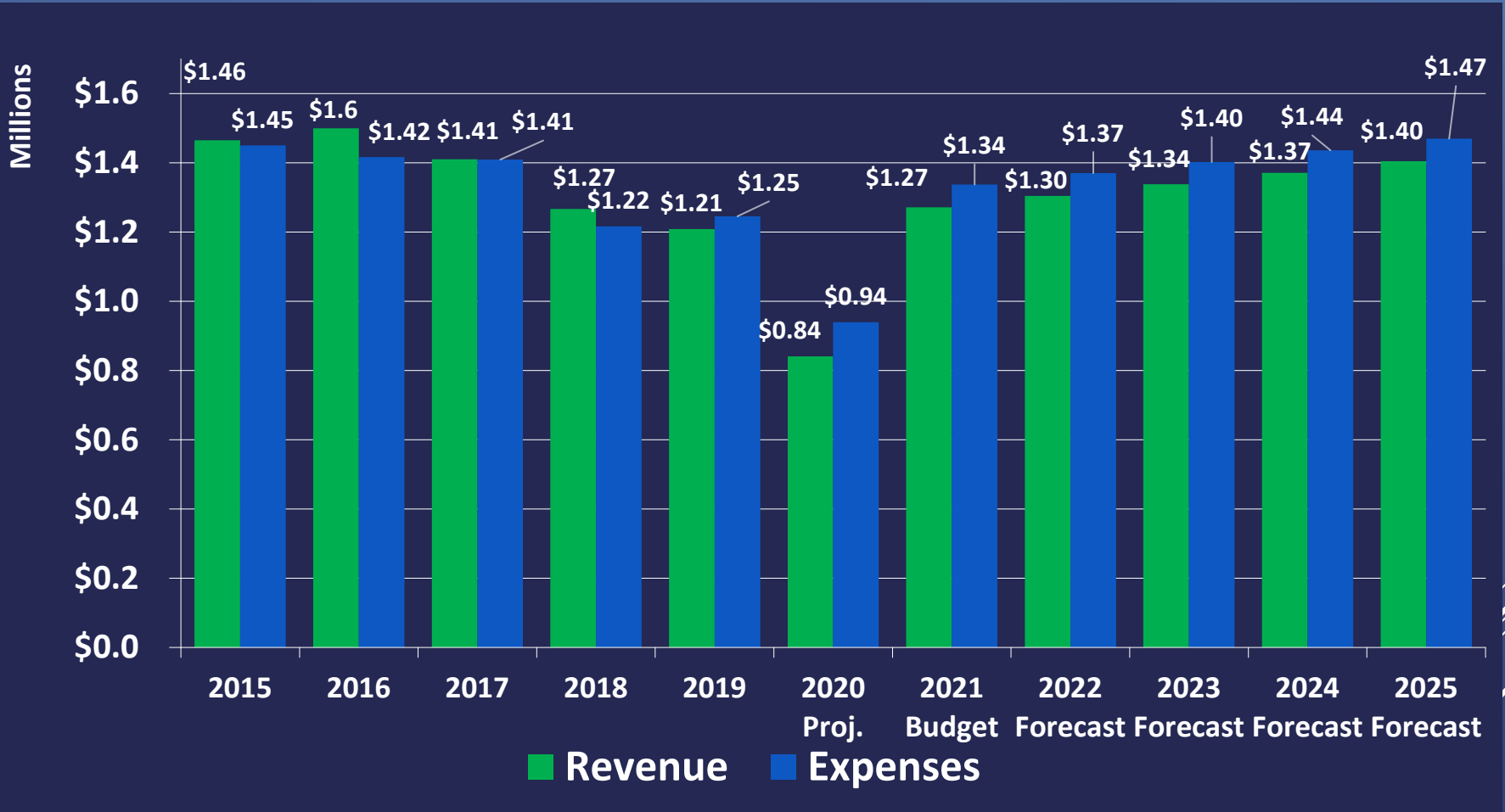
# THE GOLF CLUB AT YANKEE TRACE



Fund Balance targeted at 25%, projected over 60% for 2021-2025



# YANKEE TRACE FOOD AND BANQUET



# YANKEE TRACE: A \$326 MILLION DEVELOPMENT

## Generates Annual Property Tax Revenue to...

Centerville Schools	\$5,856,353
Montgomery County	2,445,560
Washington Township	1,143,009
Washington-Centerville Library	315,666
Centerville-Washington Park District	301,991
City of Centerville	<u>267,804</u>
<b>Total</b>	<b>\$10,330,383</b>





# CAPITAL IMPROVEMENT PROGRAM



# 2021 CAPITAL IMPROVEMENT PROGRAM

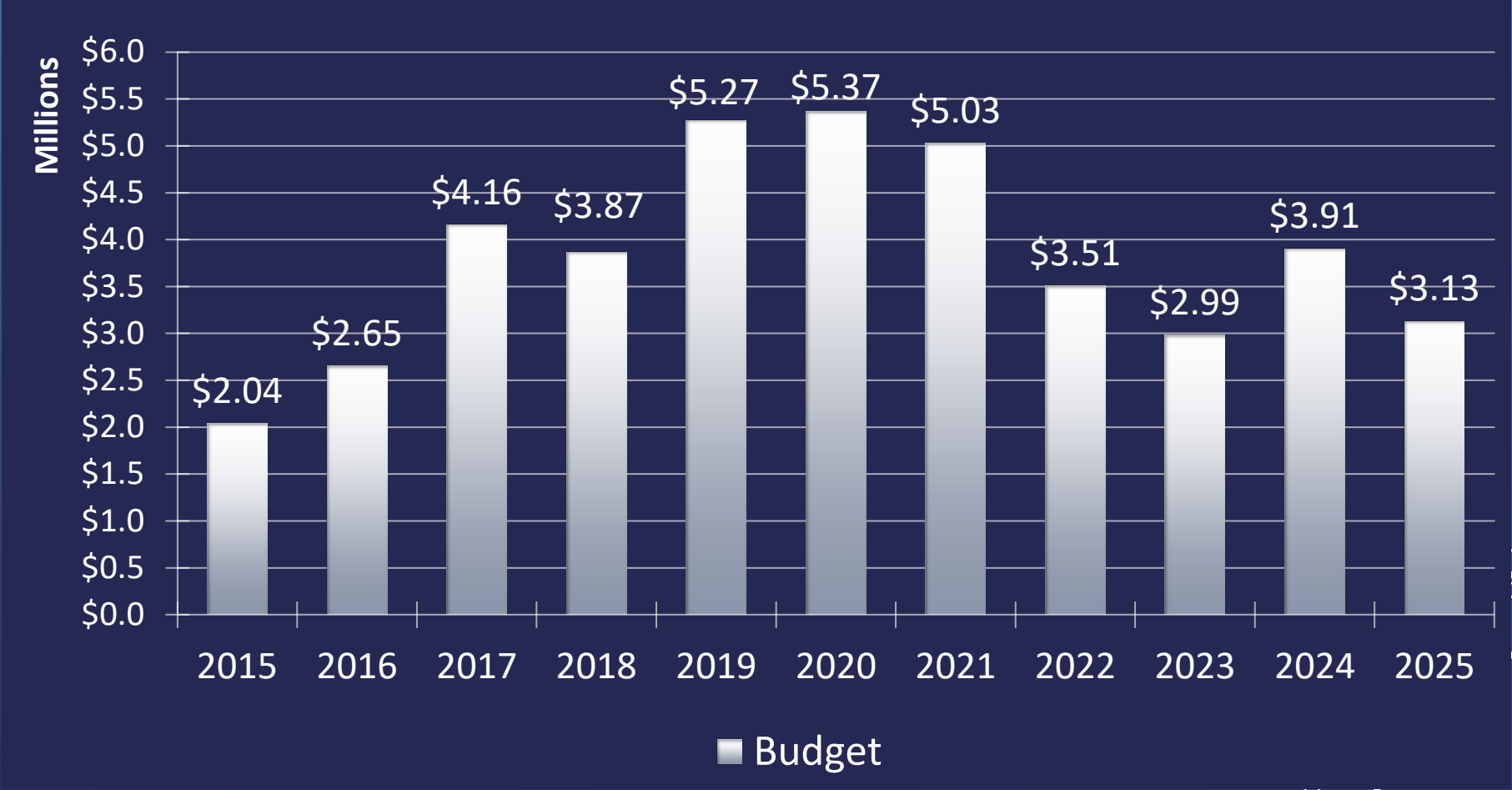
Streets and Sidewalks	\$ 6,809,267
Traffic Control	803,778
Land Acquisition	100,000
Buildings and Improvements	3,230,020
Vehicles and Equipment	<u>1,597,025</u>
Total	\$12,540,090
Funding from Other Sources	(\$1,092,555)
<b>Net Cost to City</b>	<b>\$11,447,535</b>



# STREETS: MAJOR PROGRAMS (2021)

Street and Sidewalk Repair	\$5,103,587
Uptown Improvements	400,000
Centerville Station Road Widening	475,000
Other	<u>830,680</u>
Total	\$6,809,267
Funding - Other Sources	(\$321,365)
Net Cost to City	\$6,487,902

# STREETS: REPAIR PROGRAM

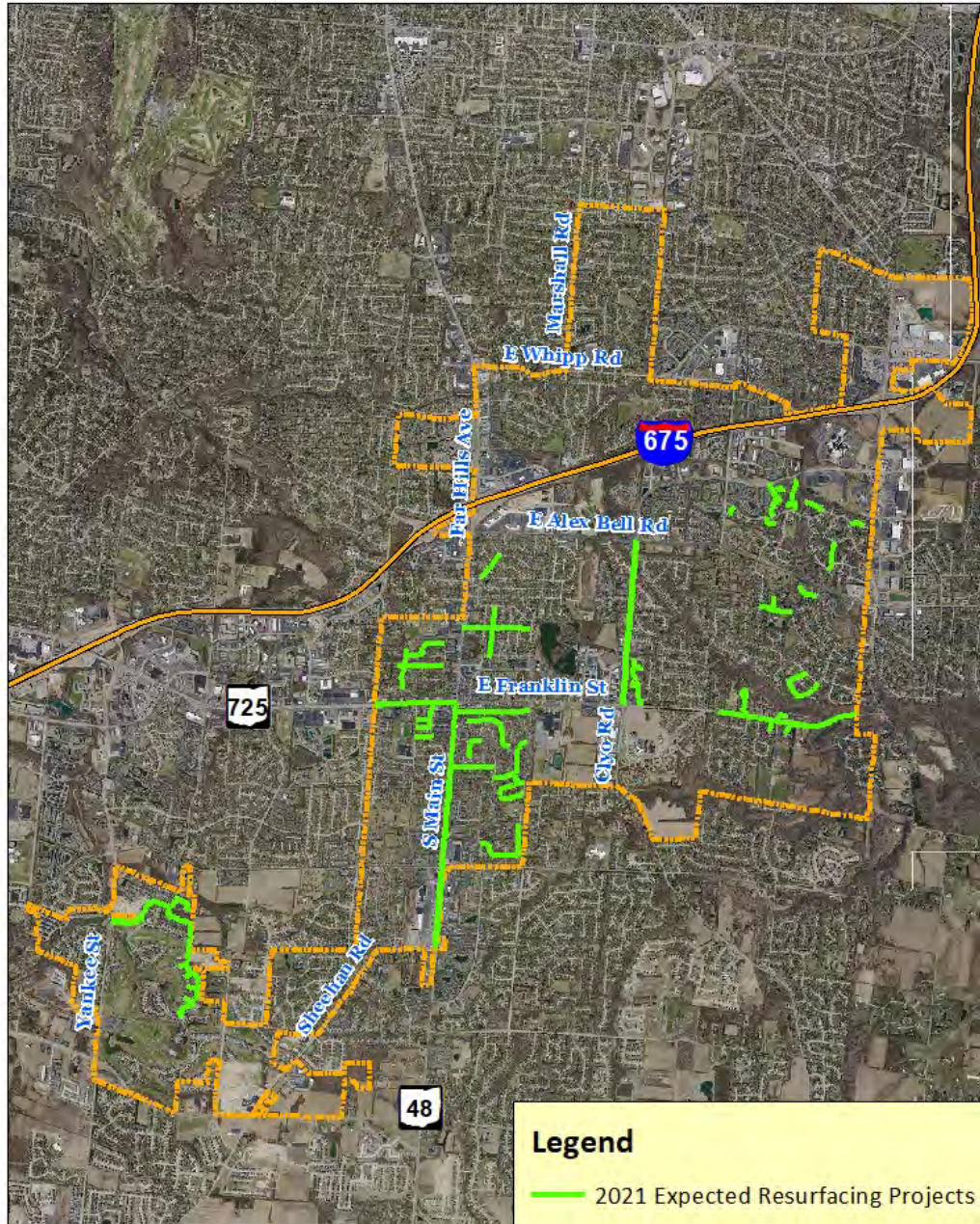


2016-2020: 92.78 lane miles or 37.38%  
 2021: 27.25 lane miles or 10.97%  
 2022-2025: 13.8 lane miles or 5.56%





# 2021 Expected Resurfacing Projects



# OTHER CAPITAL PROJECTS

▶ Yankee Trace	2,579,725
▶ Street/Refuse Vehicles	645,000
▶ Public Works Building	400,000
▶ Street Equipment	354,500
▶ Police Building	321,320
▶ Benham's Grove	141,500
▶ Municipal Building	110,000
▶ IT Equipment	105,000



# AWARDS





# AWARDS

- ▶ Tree City USA
  - ▶ 34th consecutive year
  - ▶ Met the four standards to become a Tree City USA Community:
    - ▶ A tree board or department
    - ▶ A tree-care ordinance
    - ▶ An annual community forestry budget of at least \$2 per capita
    - ▶ An Arbor Day observance and proclamation.





# AWARDS



- ▶ **Police Department**

- ▶ CALEA (Commission on Accreditation for Law Enforcement Agencies)
- ▶ 100% accredited since 1989

- ▶ **Yankee Trace: Best of Dayton Award**

#1 Golf Course in the Miami Valley for  
15 of the past 16 years

- ▶ **Benham's Grove: Best of Dayton Award – 2020**

- ▶ Best Place to have a Wedding



# 2020 RECAP

- ▶ Steady income tax collections during the COVID-19 Pandemic
  - ▶ No change to FY 2020 Operating Budget
- ▶ Strategic/Financial Plan Achievements
  - ▶ ERP Implementation (3.1.1)
  - ▶ New 5-year budgeting / forecasting (3.3.5)
  - ▶ New Budgetary Narratives (3.2.1)
  - ▶ New Fund Balance Policy (3.3.1)
  - ▶ Maintained Aa2 Bond Rating with Moody's



# 2021 GOALS

- ▶ Increasing capital spending in the 5-year financial plan
  - ▶ Uptown Centerville
  - ▶ Yankee Street – Social Row Road
  - ▶ Yankee Trace Clubhouse Patio
- ▶ Key Performance Indicators (KPIs)
- ▶ Waste Collection Rates
  - ▶ Cost of Service Study - 2021

# 2021 – 2025 ANNUAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

City of Centerville