

RESOLUTION NO. 70-21
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER JoAnne Rau ON THE 12th
DAY OF July, 2021.

**A RESOLUTION AUTHORIZING RECOMMENDATION TO
ACCEPT THE FIFTH AMENDED JOINT CHAPTER 11 PLAN
OF REORGANIZATION OF PURDUE PHARMA L.P. IN THE
UNITED STATES BANKRUPTCY COURT FOR THE
SOUTHERN DISTRICT OF NEW YORK, CASE NO. 19-23649.**

WHEREAS, the City filed a proof of claim in the Chapter 11 Plan of Reorganization referenced in the caption of this Resolution (the "Bankruptcy") pertaining to distribution of opioids by Purdue Pharma that was a significant cause of the national opioid crisis that lead to mass addiction and overdose deaths that affected both the State of Ohio and the City of Centerville; and

WHEREAS, a mediated settlement proposal was reached with the Creditor constituencies in the Bankruptcy including public and private Creditors; and

WHEREAS, the Municipal Attorney and the City Manager recommend that Council vote to approve the Fifth Amended Joint Chapter 11 Plan of Reorganization of Purdue Pharma ("Bankruptcy Settlement") as reflected in the Master Ballot in the Bankruptcy and incorporated by reference herein.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That City Council hereby accepts the recommendation of the City Manager and the Municipal Attorney and authorizes approval of the Bankruptcy Chapter 11 Plan on behalf of the City on or before the July 14, 2021 deadline.

Section 2. That City Council hereby directs the City Manager and/or the Municipal Attorney to vote to approve the Bankruptcy Chapter 11 Plan on behalf of the City on or before the July 14, 2021 deadline.

Section 3. The City Manager is hereby authorized to take all steps necessary to resolve these matters in accordance with the terms of the Bankruptcy Plan.

Section 4. This resolution shall take effect at the earliest date allowed by law.

PASSED THIS 12th day of July, 2021.



Mayor of the City of Centerville, Ohio

ATTEST:



Clerk of Council
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 70-21, passed by the Council of the City of Centerville, Ohio on the 12th day of July, 2021.



Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions
Department of Law
Scott A. Liberman
Municipal Attorney