

Centerville City Council
Budget Review Work Session Meeting
Tuesday, November 16, 2021

TIME: 5:30 P.M.

PLACE: Centerville Police Department Training Room

ATTENDANCE:

Mayor Brooks Compton
Councilmembers JoAnne Rau
Mark Engert
Belinda Kenley
Duke Lunsford
John Palcher
Bill Serr

Clerk of Council Teri Davis
City Manager Wayne Davis
Assistant City Manager Mariah Vogelgesang
Finance Director Tyler Roark
Police Chief Matt Brown
Development Director Michael Norton-Smith
City Planner Mark Yandrick
IT Director Larry Rover
Public Works Director Pat Turnbull
City Engineer Jim Brinegar
Public Works Operations Manager Ben Ankeney
Human Resources Director Jen McCormick
Yankee Trace Administrator Steve Marino
Yankee Trace Assistant Administrator Matt Dulli
Benham's Grove Administrator Randy Bishop

Mayor Compton called the Work Session meeting to order at 5:36 P.M.

Budget Presentation

Mr. Davis opened the review with an explanation of the process. He added this year's budget will include departmental narratives as well as departmental KPIs. He noted it is an aggressive budget, which includes a preliminary look at the Capital Improvement Program budget. He discussed debt service considerations with regard to Uptown.

Mr. Roark provided a 2021 recap, noting ending fund balance projections, ARPA allowances, cash reserves, income tax revenues, and Yankee Trace revenues. Income Tax collection is up 10.4 percent through October. Yankee Trace performance through September 2021 operated with a net profit of \$1.09 million. Yankee Trace is expected to close the year with a net profit of approximately \$1 million.

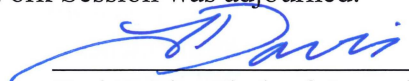
Mr. Roark discussed the 2022 budget assumptions, which included capital expenses increased to \$23 million, tax revenue increase expectations, and an expected three-percent costs increase.

Mr. Roark reviewed the revenue and expense projections and forecasts for the General Fund. He then directed each Department Head to present their departmental operating budget and capital budget.

Each Department Head reviewed their departmental budget requests, addressing staffing, professional services, departmental initiatives, and capital improvement expenditures such as equipment, facilities improvements, and vehicles.

Adjournment

At 8:47 p.m., the Budget Review Work Session was adjourned.


Teri Davis, Clerk of Council

Approved: 
Brooks A. Compton, Mayor