

MINUTES OF THE FINANCE COMMITTEE MEETING

OCTOBER 1, 1977

The Finance Committee held its meeting on Saturday, October 1, 1977 at 8:45 A.M. in the Conference Room of the South Suburban Road Annex.

In attendance were	Councilman	Ralph Spencer (Chairman)
		Russell Sweetman
		Leonard Stubbs
		James Singer
	Mayor	Victor Green
	Councilwoman	Nora Lake
	City Manager	Darryl Kenning
	Assistant City Manager	John Levermann
	Finance Director	William Bettcher

Mr. Spencer called the meeting to order at 8:45 A.M.

Mr. Kenning distributed the minutes from the August 15, 1977 meeting. Mr. Spencer made a motion to approve the minutes. Mr. Sweetman seconded.

Mr. Kenning started the review of the proposed 5 Year Capital Improvement Program.

The following changes/corrections were made:

SS-1	Delete sidewalk repair program
SS-8	Move back to 1979
SS-10	Delete Johanna Drive extension
SS-18	Move back to 1980
SS-19	Change from 1979-80 to 1980-81
LA-1	Delete Way Lo Acquisition
BI-7	Delete Way Lo Improvement
BI-8	Move back to 1979
ME-2	Move back to 1979
ME-4	Increase quantity to 2 - increase cost to \$13,000
ME-5	Delete refuse packers - all years
MR-11	Add new line item - 5,000 gallon gas tank & pumps \$6,000 in 1978

Mr. Kenning advised the committee that our fleet of snow removal equipment was down to two reliable trucks. He recommended going to bid and purchasing the equipment listed in ME-4 and ME-7, (2 salt spreaders and 3 dump trucks with related snow removal equipment) in 1977 to have in time for this years snow removal season. The cost of such equipment, approximately \$100,000, would be paid for through a bond-anticipation note to be paid off in 1978. Mr. Kenning stated that this was a pre-budget committment of 1978 revenues which would have to be earmarked specifically for the payment of the bond-anticipation note. Mr. Kenning was given the authority to proceed and to draw up the necessary specifications to go to bid for these items.

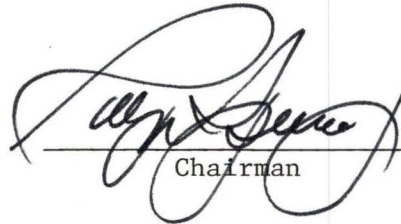
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Mr. Kenning requested that Rita Kiefer, Service Department secretary, be made full-time due to the increasing number of reports, etc...which are now being produced by the Service Department. Mr. Sweetman and Mr. Spencer both agreed with Mr. Kennings request.

There being no further business, Mr. Spencer adjourned the meeting at 10:05 A.M.

APPROVED:


Chairman


Date

UNANIMOUSLY APPROVED
Finance Committee

11/29/77
Date