

FINANCE COMMITTEE MEETING

SEPTEMBER 11, 1978

The Finance Committee held its meeting on Monday, September 11, 1978 in the Law Library of the City Building.

In attendance were:

Councilman	Russell Sweetman (Chairman)
	Leonard Stubbs
	Jeffrey Siler
City Manager	Darryl Kenning
Finance Director	William Bettcher
Administrative Assistant	Joseph Minner

Mr. Sweetman called the meeting to order at 6:40 P.M.

Mr. Kenning distributed the minutes of the meeting held on Monday, August 28, 1978. Mr. Sweetman made a motion to approve the minutes and Mr. Stubbs seconded the motion. Minutes approved.

Mr. Kenning continued the discussion of the proposed 5 year Capital Improvements program, Sections D and E.

Section E - Major Equipment

ME-10 Dump Trucks with snow control equipment

Mr. Sweetman suggested replacing at least one dump truck each year and to purchase one or two vehicles in 1979. Mr. Kenning stated he would revise the purchase dates of these vehicles moving one or more into 1979.

Mr. Kenning stated that the draft copy would be corrected and the final book presented to Council by the end of September.

New Business - 1979 Operating Budget

Mr. Kenning explained that two budgets are now being prepared and one would be ready for discussion soon after the November 7th election.

Mr. Sweetman questioned the meeting dates and times for discussing the 1979 operating budget. Mr. Stubbs suggested having some evening meetings as well as the normal Saturday morning meetings.

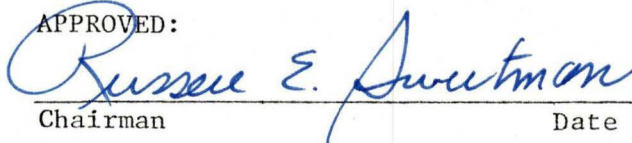
Mr. Kenning suggested an evening meeting for opening remarks and the discussion of revenues. The discussion of the expenses and the budget detail presentation would be done in the Saturday morning meetings.

Mr. Sweetman suggested setting a time limit on the Saturday meetings, from 8:30 to 11:00 A.M.

Mr. Kenning stated that the first budget meeting would be held on the first Monday after the election which is November 13th.

There being no other business, Mr. Sweetman adjourned the meeting at 7:20 P.M.

APPROVED:

 16 NOV. 78

Chairman

Date

UNANIMOUSLY APPROVED

16NOV78