

FINANCE COMMITTEE MEETING

NOVEMBER 10, 1979

The Finance Committee held a meeting on Saturday, November 10, 1979 in the Conference Room of the City Annex Building:

In attendance were:

Councilman	Leonard Stubbs (Chairman)
	Russell Sweetman
	Jeffrey Siler
	James Singer
	J. V. Stone
Councilwoman	Nora Lake
Councilwoman Elect	Shirley Heintz
City Manager	Darryl Kenning
Assistant City Manager	Joseph Minner
Finance Director	William Bettcher

Mr. Stubbs called the meeting to order at 9:00 A.M.

Mr. Kenning passed out the minutes of the meetings held August 9 and October 11, 1979. Mr. Siler made a motion to approve both sets of minutes. Mr. Stubbs seconded the motion. Unanimously approved.

Mr. Kenning then proceeded to discuss the 1980 operating budget with a brief overview of total expenditures and total estimated revenues. There are no new employees budgeted, no increase in property tax millage or in the income tax percentage and no major capital equipment items. The only vehicles in the budget is a new refuse packer and the replacement of two police cruisers.

Mr. Kenning discussed each source of revenue, over \$50,000, explaining the reason for its increase or decrease in 1980. Total expenses for 1980, excluding the Capital Funds, are up only 3.8% over 1979.

A discussion of forming a citizens finance committee followed. Mr. Sweetman proposed that Mr. Stone start to investigate and organize such a committee as soon as possible. Mr. Stone agreed and requested that a list of names, including general qualifications, be submitted to him for the Monday night meeting of November 12. Mr. Sweetman suggested that a member from the Oakwood finance committee or their City Manager meet with Council on the 12th and discuss the function and operation of their finance committee. The name decided upon for the Centerville citizens committee was the Community Fiscal Analysis Committee.

Mr. Kenning continued discussing the 1980 operating budget and went through each expenditure, line by line, for Legislative, City Manager, Finance, Income Tax and Law. The following changes were discussed:

Council Compensation: Mr. Stubbs recommended only a 5% increase in 1980.

Council Travel: Increase sufficiently to allow for a Council retreat session next year.

State Examiners Fee: Decrease the 1979 figure and increase the amount for 1980.

Mr. Stubbs, having to leave the meeting, adjourned the meeting at 10:30 A.M.

APPROVED:

Leonard E. Stubbs 11/17/79
Chairman Date

UNANIMOUSLY APPROVED 11/17/79
Finance Committee Date