

FINANCE COMMITTEE MEETING

AUGUST 21, 1980

The Finance Committee held a meeting on Thursday, August 21st, in the Conference Room of the City Annex.

In attendance were:

Councilman	Leonard Stubbs (Chairman)
	Russell Sweetman
	Jeffrey Siler
	James Singer
City Manager	Darryl Kenning
Assistant City Manager	Joseph Minner
Finance Director	William Bettcher
City Engineer	Karl Schab
C-Facts Committee Member	George Chamberlin (Chairman)
	Joe White
	Ed Reichman
	Ron Seigla
	John Zengel
	Mike Eckhart
	Joe Schaefer
	Ron Budzik
	Harold Wuebben

Mr. Stubbs called the meeting to order at 7:35 P.M.

Mr. Chamberlin said that the C-Facts committee had held two full meetings so far, with a third meeting scheduled for September 18th. The committee has been split up into several sub-committees and a chairman for each sub-committee has been appointed.

Mr. Stubbs explained the function of the Finance Committee and stated that after the discussion of the 5 Year Capital Improvements Program is completed, it will be presented to Council in October for their approval.

Mr. Kenning distributed the minutes of the meeting held December 1, 1979. Mr. Siler made a motion to approve. Mr. Stubbs seconded the motion and then turned the meeting over to Mr. Kenning.

Mr. Kenning explained that the Capital Improvements Program is a five year plan, and with our current amounts and sources of revenue, there is no way to do all the projects or to pay for them.

Mr. Kenning then proceeded to discuss, in detail, the five sections of the program stating that the Street and Sidewalk section is the most important area to consider. These projects are not listed in order by priority. However, Mr. Kenning did state that there are a few projects which the City is committed to and must be included in the 1981 operating budget. Mr. Kenning felt that another bond levy would be necessary in 1982 to carry out Phase II of the major road improvements needed in the City.

