## FINANCE COMMITTEE MEETING

## AUGUST 21, 1980

The Finance Committee held a meeting on Thursday, August 21st, in the Conference Room of the City Annex.

In attendance were:

Councilman Leonard Stubbs (Chairman)

Russell Sweetman Jeffrey Siler

James Singer

City Manager Darry

Darryl Kenning

Assistant City Manager

Joseph Minner

Finance Director

William Bettcher

City Engineer

Karl Schab

C-Facts Committee Member

George Chamberlin (Chairman)

Joe White
Ed Reichman
Ron Seigla
John Zengel
Mike Eckhart
Joe Schaefer
Ron Budzik
Harold Wuebben

Mr. Stubbs called the meeting to order at 7:35 P.M.

Mr. Chamberlin said that the C-Facts committee had held two full meetings so far, with a third meeting scheduled for September 18th. The committee has been split up into several sub-committees and a chairman for each sub-committee has been appointed.

Mr. Stubbs explained the function of the Finance Committee and stated that after the discussion of the 5 Year Capital Improvements Program is completed, it will be presented to Council in October for their approval.

Mr. Kenning distributed the minutes of the meeting held December 1, 1979. Mr. Siler made a motion to approve. Mr. Stubbs seconded the motion and then turned the meeting over to Mr. Kenning.

Mr. Kenning explained that the Capital Improvements Program is a five year <u>plan</u>, and with our current amounts and sources of revenue, there is no way to do all the projects or to pay for them.

Mr. Kenning then proceeded to discuss, in detail, the five sections of the program stating that the Street and Sidewalk section is the most important area to consider. These projects are not listed in order by priority. However, Mr. Kenning did state that there are a few projects which the City is committed to and must be included in the 1981 operating budget. Mr. Kenning felt that another bond levy would be necessary in 1982 to carry out Phase II of the major road improvements needed in the City.

Page -2-Finance Committee Meeting August 21, 1980

When the discussion of the entire five year program was completed, the following changes/additions were made:

- ME-13 The addition of (2) four wheel drive vehicles for use by the Police department in 1981 and 1982.
- ME-14 Funding source should be changed from income tax to refuse collection fees.

Mr. Kenning said that if he had to place the priority on the Major Equipment listed in 1981, the three pieces of asphalt equipment, ME-6, 7 & 8, would be of the greatest importance.

Since there were no other changes or discussion, Mr. Stubbs adjourned the meeting at 9:25 P.M.

APPROVED:

Chairman Date

UNANIMOUSLY APPROVED

11-8-80

Finance Committee

Date