

FINANCE COMMITTEE MEETING

NOVEMBER 8, 1980

The Finance Committee held its meeting on Saturday, November 8, 1980 in the Council Chambers of the Municipal Building.

In attendance were:

Councilman	Leonard Stubbs, (Chairman)
	Jeffrey Siler
	James Singer
	Russell Sweetman
Mayor	J. V. Stone
Deputy Mayor	Nora Lake
Councilwoman	Shirley Heintz
Clerk of Council	Marilyn McLaughlin
City Manager	Darryl Kenning
Assistant City Manager	Joseph Minner
Finance Director	William Bettcher
C-Facts Committee Member	George Chamberlain (Chairman)
	James Wasson
	John Zengel
	Harold Wuebben
	Ron Seigla

Mr. Stubbs called the meeting to order at 8:50 A.M.

Mr. Kenning distributed the minutes of the meeting held August 21, 1980. Mr. Stubbs made a motion to approve. Mr. Siler seconded the motion.

Mr. Stubbs had everyone present introduce themselves and then briefly discussed the 1981 budget, in general, and turned the meeting over to Mr. Kenning.

Mr. Kenning opened the discussion with a comparison of the 1978-'79-'80 and '81 budgets. He made reference to population increases, the Consumer Price Index and touched briefly on capital equipment and capital improvements.

Mr. Kenning reviewed the major sources of revenue, explaining in detail where the revenue comes from, the 1981 estimated amounts, and where the money is used. Mr. Kenning explained the decrease in building, zoning and electrical permits and why the amount of interest earned in 1981 will be so much lower than in the previous two years.

Mr. Stubbs stated that there is very little money for street repairs and only a few major capital improvement projects planned for next year. He stated that Mr. Kenning had already made many cuts in the budget and requested the committee to look into ways of increasing revenues to cover the City's future needs.

Mr. Chamberlain said that by year end, he anticipates the C-Facts committee will come up with recommendations on possible cost savings, and/or the need for additional revenue, etc... Mr. Sweetman suggested the possibility of utilizing the dormant Centerville Community Improvement Corporation as a tool to help finance the City budget rather than to increase taxes.

Mr. Kenning then started discussing the 1981 budgeted expenditures, by line item, for City Council, the City Manager, Finance, Income Tax, Law and Non-departmental General Government. The largest cut made in these departments was to eliminate travel to out-of-state conferences and meetings.

The following suggestion/corrections were made after the discussion was finished.

Account #602-224 - City Manager - Travel

Correct amount should be \$1,700

Account #606-247 - General Government - Outside Printing

Add an amount to cover printing of reports for the  
Joint Task Force Committee.

There being no further business, the meeting was adjourned at 11:35 A.M.

The next meeting was scheduled for Saturday, November 15th at 8:45 A.M. in the Council Chambers.

APPROVED:

Leonard E. Stubbins 11/15/80  
Chairman Date

UNANIMOUSLY APPROVED  
Finance Committee

11/15/80  
Date