

FINANCE COMMITTEE MEETING MINUTES

Centerville Municipal Building
Kingseed Law Library
August 26, 2021

In attendance were Committee members:

John Palcher (Chair)- Councilmember
Bill Serr- Councilmember
Duke Lunsford- Councilmember

Also in attendance were Mayor Brooks Compton, City Manager Wayne Davis, Assistant City Manager Mariah Vogelgesang, Finance Director Tyler Roark, Assistant Finance Director Miranda Piatt, and Tax Superintendent Emily Bair.

No commission members were absent from the meeting. Mayor Brooks Compton exited the meeting at 3:56 PM.

At 2:38 PM, Tyler Roark called the meeting to order.

A motion was made to approve the minutes of the February 23, 2021 meeting. Motioned by Councilmember Bill Serr and seconded by Councilmember Duke Lunsford.

Mr. Roark presented the mid-year financial report for 2021. Despite the COVID-19 pandemic, the City still remains very stable and in a secure financial position. Income tax withholding still continues to increase from the prior years. The extended income tax filing and payment deadlines in 2020 (July) and 2021 (May) affected the timing of tax collections significantly. The City will have a better analysis of true income tax collections after July collections are finalized. Yankee Trace continues to perform exceptionally well. The final numbers for July have yet to be confirmed but the City expects it to be a record setting month.

The City has received an unmodified (clean) opinion from its independent auditors, Plattenburg and Associates, on the Fiscal Year 2020 single audit and financial statement audit. Mr. Roark also advised that the City has one more year in our current contract with the firm. The City is set to receive \$2.5 million in American Rescue Plan Act funds. These funds must be obligated by 2024 and expensed by 2026. Mr. Roark advised that planning for the use of these funds is still underway. The City has a full Munis upgrade coming by the end of the calendar year with an EnerGov upgrade coming by the end of October.

Ms. Bair presented the Ohio Attorney General's Office Local Government Collections program. The program would allow the City to send delinquent bills for collection at no cost to the City. The AGO would send letters and are able to garnish tax refunds, lottery and racino winnings.

At 4:05 PM, Councilman John Palcher adjourned the meeting.

The next meeting will be scheduled at a later date in the Kingseed Law Library.

John E. Palcher
Approved – Chairperson

2-17-27
Date