

# FINANCE COMMITTEE MEETING MINUTES

Centerville Municipal Building  
Kingseed Law Library  
February 17, 2022

In attendance were Committee members:

John Palcher (Chair)- Councilmember  
Bill Serr- Councilmember  
Duke Lunsford- Councilmember

Also in attendance were Mayor Brooks Compton, City Manager Wayne Davis, Assistant City Manager Mariah Vogelgesang, Finance Director Tyler Roark, Public Works Director Pat Turnbull, Assistant Finance Director Miranda Piatt, and Tax Superintendent Emily Bair.

No commission members were absent from the meeting. Mayor Brooks Compton joined via phone and exited the meeting at 4:11 PM.

At 2:38 PM, John Palcher called the meeting to order.

A motion was made to approve the minutes of the August 26, 2021 meeting. Motioned by Councilmember Duke Lunsford and seconded by Councilmember Bill Serr. Motion was passed 3-0.

Mr. Roark presented the year-end financial report for 2021. Despite the COVID-19 pandemic, the City remained very stable and in a secure financial position. Income tax withholding continued to increase from the prior years. Ms. Bair advised that there is an analysis being performed to determine what is driving the large increase. Mr. Roark and Ms. Bair advised that it is too early to determine the impact for Centerville for the change in law allowing local income tax to apply for an employee's work from home jurisdiction. The Tax Division will monitor, and results will be shared as warranted. Yankee Trace, as a whole, saw its largest profit year dating back to at least 1999. Mr. Roark advised that work has begun to formally bid out the new set of golf carts in 2022 as there is currently a 12-month lead time for delivery to ensure the carts are ready for the 2023 season.

Mr. Turnbull gave a Solid Waste and Recycling update. The update provided those present with an overview of the services that the City provides as well as the projected finances through 2026. Options were also discussed among Committee members and staff on how the City should move forward with a potential fee increase, service reduction or privatization. Mr. Turnbull advised that more will be discussed at future Council work sessions.

Mr. Roark gave an update on the American Rescue Plan Act funds. The City has received the first half of the grant and the remaining funds will be received in August. The funds must be obligated by 2024 and expensed by 2026. Mr. Roark recommended that the City use its allocation for revenue replacement. Mr. Roark also advised that the Munis and Energov upgrade was successful and that the City should not have to upgrade the software again for another 4-5 years.

At 4:23 PM, Councilman John Palcher adjourned the meeting.

The next meeting will be scheduled at a later date in the Kingseed Law Library.

John Palcher  
Approved – Chairperson

May 31, 2022  
Date