

Brooks A. Compton, Mayor | Wayne S. Davis, City Manager

NOTICE OF PUBLIC HEARING Centerville City Council

Notice is hereby given that a Public Hearing shall be conducted during the Centerville City Council meeting scheduled for **Monday, November 20, 2023, at 7:30 p.m.** in the Council Chambers of the Centerville Municipal Building, 100 West Spring Valley Pike, Centerville, Ohio, Concerning Ordinance 18-23, An Ordinance To Establish The Creation Of The City Of Centerville Golf Course Capital Improvements Fund.

The Ordinance is attached in full to this notice.

By order of the City of Centerville, Ohio.

Teri Davis Clerk of Council

ORDINANCE NO. 18-23 CITY OF CENTERVILLE, OHIO

SPONSORED	BY	COUNCILMEMBE	ER	O	N THE	DAY
OF	, 2023					_
AN OR	DINA	NCE TO ESTABI	LISH THE	E CREATIO	N OF THE	
CITY	OF	CENTERVILLE	GOLF	COURSE	CAPITAL	
IMPRO	VEMI	ENTS FUND.				

WHEREAS, Section 5705.09(F) of the Ohio Revised Code establishes separate funds for each class of revenue derived from a source other than the general property tax; and

WHEREAS, Section 5705.10(I) states that money paid into a fund must be used only for the purposes for which such fund is established; and

WHEREAS, Section 5705.12 grants permission to the taxing authority of a subdivision to establish special funds; and

WHEREAS, while the Golf Club at Yankee Trace already has an operating fund and a capital equipment purchase fund, a new capital fund is necessary to pay for most of the other improvements to the clubhouse, facilities and golf course; and

WHEREAS, the new Golf Course Improvements Fund will be used to fund most of the required capital improvements instead of funding through the City's main Capital Improvements fund; and

WHEREAS, it is the desire of the City of Centerville to create a new fund to properly account for monies use for the golf course capital projects; and

WHEREAS, a special fund is needed to properly account for such deposits and expenditures.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY ORDAINS:

- Section 1. That there is established the Golf Course Capital Improvements Fund, a capital improvement fund.
- Section 2. That all monies receipted and intended for the golf course capital improvements in the City of Centerville shall be receipted into the Golf Course Capital Improvements Fund and all expenses for capital improvements be paid from the fund.
- Section 3. That appropriate expenditures from this fund be expended only to cover the costs associated with the golf course capital improvements projects.

Section 4.	This ordinar	nce shall take effect a	t the earliest time allowed by law.
PASSED THIS		day of	, 2023.
		Mayor of t	he City of Centerville, Ohio
ATTEST:			
Clerk of Cou	ıncil erville, Ohio		
		<u>CERTIFICAT</u>	<u>E</u>
certifies the	foregoing to be	e a true and correct co	f Centerville, Ohio, hereby opy of Ordinance No. ne City of Centerville, Ohio on
		Clerk of the	
Charter and	Constitutional I	istency with the Provisions.	
Department	_	. 10 (1010110.	

Department of Law Scott A. Liberman Municipal Attorney