## **NOTICE OF ADOPTION**

	ı, <u>Teri Davis</u>	, do hereby certify:
1.	<ol> <li>That I am the Clerk of Council of t and</li> </ol>	the Council of the City of Centerville, Ohio;
2.		ber, 20 <u>23</u> , oted by the Centerville City Council; and
3.	3. That a certified copy of Ordinanc posting locations prescribed by the	e No. <u>18-23</u> was published in the ne City of Centerville Council.
		Davis
	Clerk of	Council

## ORDINANCE NO. 18-23 CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Be linda Kenley ON THE 20th DAY OF Nevenber, 2023.

AN ORDINANCE TO ESTABLISH THE CREATION OF THE CITY OF CENTERVILLE GOLF COURSE CAPITAL IMPROVEMENTS FUND.

WHEREAS, Section 5705.09(F) of the Ohio Revised Code establishes separate funds for each class of revenue derived from a source other than the general property tax; and

WHEREAS, Section 5705.10(I) states that money paid into a fund must be used only for the purposes for which such fund is established; and

WHEREAS, Section 5705.12 grants permission to the taxing authority of a subdivision to establish special funds; and

WHEREAS, while the Golf Club at Yankee Trace already has an operating fund and a capital equipment purchase fund, a new capital fund is necessary to pay for most of the other improvements to the clubhouse, facilities and golf course; and

WHEREAS, the new Golf Course Improvements Fund will be used to fund most of the required capital improvements instead of funding through the City's main Capital Improvements fund; and

WHEREAS, it is the desire of the City of Centerville to create a new fund to properly account for monies use for the golf course capital projects; and

WHEREAS, a special fund is needed to properly account for such deposits and expenditures.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY ORDAINS:

- Section 1. That there is established the Golf Course Capital Improvements Fund, a capital improvement fund.
- Section 2. That all monies receipted and intended for the golf course capital improvements in the City of Centerville shall be receipted into the Golf Course Capital Improvements Fund and all expenses for capital improvements be paid from the fund.
- Section 3. That appropriate expenditures from this fund be expended only to cover the costs associated with the golf course capital improvements projects.

PASSED THIS 20th day of November, 2023.
Brook & Carpto
Mayor of the City of Conterville, Ohio
ATTEST:
1 Javis
Clerk of Council
City of Centerville, Ohio
<u>CERTIFICATE</u>
The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Ordinance No.
Davis
Clerk of the Council
Approved as to form, consistency with the Charter and Constitutional Provisions.  Department of Law Scott A. Liberman  Municipal Attorney

This ordinance shall take effect at the earliest time allowed by law.

Section 4.