

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation (CCIC) was held on Wednesday, July 17, 2024, at 5:30 p.m. at the Centerville Municipal Building, Kingseed Law Library, 100 West Spring Valley Road, Centerville, Ohio 45458.

President JoAnne Rau called the meeting to order at 5:32 p.m. Trustees were present as follows: Vice President Bill Serr, Secretary Belinda Kenley, Treasurer Jeff Klank, and City Manager Wayne Davis. Also present were Development Director Erik Collins, Economic Development Administrator Joey O'Brien, Finance Director Tyler Roark, Intern Aaron Arellano, and Clerk of Council Teri Davis.

EXCUSE ABSENT BOARD MEMBERS

The first order of business was to excuse absent Board members from the meeting. Upon motion made by Mrs. Kenley and seconded by Mr. Klank, Mr. Farrell and Mr. Sample were excused from the meeting with five ayes.

MINUTES

The next order of business was the approval of the minutes of the meeting held June 19, 2024; the minutes had been distributed to the Trustees prior to the session. Upon motion made by Mr. Davis and seconded by Mr. Serr, the minutes were approved with four ayes and with Mrs. Kenley abstaining.

OLD BUSINESS – none.

NEW BUSINESS

1. Modify the 2024 Uptown Streetscapes Funds Program and the 2024 Economic Development Program – Mr. Collins and Mr. O'Brien explained the specific changes to each program. For the Economic Development program, the funding type will change from forgivable loan to a grant. Other changes include applicant allowances, reimbursement timing, removal of clawbacks, and removal of promissory notes and guarantees. For the Uptown Streetscape program, the funding type will change from forgivable loan to a grant, and the promissory notes and guarantees will be removed.

Mr. Collins discussed risk mitigation efforts.

The Trustees discussed whether there was a need to keep the guarantees, program thresholds, and application timing.

Upon motion made by Mr. Davis and seconded by Mr. Serr, modifications to the two funding programs were approved with five ayes.

2. Financial Update

Mr. O'Brien provided an overview of the Corporation's financial status. The current unencumbered funds for 2024 are approximately \$75,149.

3. Work Plan Update – Mr. O’Brien and Mr. Collins provided market comparisons, retail market comparisons, and upcoming economic development initiatives.

The Trustees and staff discussed the usage of the former Craig’s Barbershop at 30 N. Main.

Mr. Collins spoke about the intentionality of the Buy Local Eat Local initiatives with regard to fairness to all city restaurants.

ADJOURNMENT

There being no further business to come before the Trustees, the President adjourned the meeting at 6:16 PM. The next CCIC meeting is scheduled for Wednesday, August 21, 2024.

JoAnne Rau

President

ATTEST:

Donna Fiori

Assistant Secretary