RESOLUTION NO. <u>94-24</u> CITY OF CENTERVILLE, OHIO

9th SPONSORED BY COUNCILMEMBER <u>Mark Engert</u> ON THE DAY OF <u>September</u>, 2024.

A RESOLUTION AUTHORIZING THE CITY MANAGER, ON BEHALF OF THE CITY OF CENTERVILLE, TO ENTER INTO A LEASE EXTENSION AGREEMENT FOR THE RESIDENTIAL PROPERTY AT 110 WEST SPRING VALLEY ROAD WITH MAX L. PRICE.

WHEREAS, the City of Centerville owns the property located at 110 West Spring Valley Road (the "Property"); and

WHEREAS, Council had previously determined that it would be in the best interest of its citizens to lease the Property for the time being; and

WHEREAS, Council adopted Resolution No. 91-21 on October 4, 2021 to authorize a lease agreement for the Property with Max L. Price and adopted a lease extension agreement in Resolution No. 84-23 on September 18, 2023; and

WHEREAS, the City had previously engaged Coldwell Banker Heritage Realtors to manage the Property and to locate potential tenants; and

WHEREAS, the current tenant, Max L. Price, of the Property wants to extend the lease and the management company recommends the lease extension for Max L. Price; and

WHEREAS, Council has the power to enter into such agreements by virtue of its Charter and the provisions of Article VIII, Section 16 and Article XVIII, Section 3 of the Ohio Constitution;

WHEREAS, this Council has determined that it would be in the best interests of the citizens of Centerville to enter into said extension agreement.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the City Manager is hereby authorized to execute the Lease Extension Agreement for the Property at 110 West Spring Valley with Max L. Price. Said Lease Extension Agreement is attached hereto as exhibit "A".

Section 2. That this Resolution shall take effect at the earliest date allowed by law.

PASSED THIS <u>9th</u> day of <u>September</u>, 2024.

Mayor of the City of Centerville, Ohio

ATTEST:

N

Clerk of Council City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. $\underline{94-24}$, passed by the Council of the City of Centerville, Ohio on the $\underline{94}$ day of <u>Suptember</u>, 2024.

n Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions Department of Law Scott A. Liberman Municipal Attorney

| Exhibit "A" | | |
|---|---------|-----------------------------------|
| Exhibit "A" FINITAGE REALTORS Property Management Date: August 26, 2024 | | |
| LEASE EXTENSION AGREEMENT | | |
| It is hereby agreed that all terms and conditions of the RESIDENTIAL LEASE | | |
| AGREEMENT, as entered into by <u>Max L. Price</u> , tenant/s | | |
| and | | owner on _ <u>9/27/2021</u> , for |
| the property located at 110 W Spring Valley Pike, Centerville OH 45458, shall | | |
| continue forward without interruption until September 30, 2025, at the monthly rental | | |
| rate of _\$1,350.00 begining Oct 1, 2024 | | |
| | | |
| Signed: | tenant | Date: |
| Signed: | tenant | Date: |
| Signed: | owner | Date: |
| Signed: | _ owner | Date: |
| | | |
| Daniel A Hauser Property Manager | | |
| Approved as to form: | | |
| Scott A Liberman, Municipal Attorney | _ | |
| | | |