

MINUTES OF A MEETING OF THE BOARD OF TRUSTEES OF THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION

Pursuant to the call of the President, and notice duly given to the Board of Trustees, a meeting of the Board of Trustees of the Centerville Community Improvement Corporation (CCIC) was held on Wednesday, September 18, 2024, at 5:30 p.m. at the Centerville Municipal Building, Kingseed Law Library, 100 West Spring Valley Road, Centerville, Ohio 45458.

President JoAnne Rau called the meeting to order at 5:40 p.m. Trustees were present as follows: Vice President Bill Serr, Secretary Belinda Kenley, Greg Sample, and City Manager Wayne Davis. Also present were Development Director Erik Collins, Finance Director Tyler Roark, Municipal Attorney Scott Liberman, and Clerk of Council Teri Davis.

EXCUSE ABSENT BOARD MEMBERS

The first order of business was to excuse absent Board members from the meeting. Upon motion made by Mrs. Kenley and seconded by Mr. Sample, Mr. Klank was excused from the meeting with five ayes.

MINUTES

The next order of business was the approval of the minutes of the meeting held August 21, 2024; the minutes had been distributed to the Trustees prior to the session. Upon motion made by Mr. Sample and seconded by Mr. Davis, the minutes were approved with five ayes.

OLD BUSINESS – none.

NEW BUSINESS

1. Economic Development Program Update – Mr. Collins reviewed the proposed modifications to the application for the Economic Development program subsequent to the conversion to a grant program.

Mr. Liberman addressed the retention component for the funding need criteria.

Mr. Collins also reviewed revisions to the sale prohibition clause in order to ease lender concerns.

Mr. Farrell arrived for the meeting at this time.

The Trustees discussed how best to disseminate funds, including percentages, timelines, and/or milestones. The Trustees discussed business health metrics, how to measure and mitigate risk, and the available evaluation tools.

Mr. Collins will bring a revised copy of the application with the Trustees' requested edits to a future meeting.

2. Financial Update

Mr. Roark provided an overview of the Corporation's financial status. The current unencumbered funds for 2024 are just over \$76,000.

3. Work Plan Update –Mr. Collins discussed:
 - a. An explanation of the BusinessFirst! Touchpoint form.
 - b. Work with JobsOhio.
 - c. CityWide SBA 504 program.
 - d. Yankee and Social Row proposal.
 - e. BusinessFirst! event at St. Leonard last week.

ADJOURNMENT

There being no further business to come before the Trustees, the President adjourned the meeting at 6:43 PM. The next CCIC meeting is scheduled for Wednesday, October 16, 2024.

Jolanne Rau

President

ATTEST:

A Davis

Assistant Secretary